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PROBASHI KALLYAN BANK FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 30 JUNE, 2023

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Independent Auditor's Report To the Shareholders' of "Probashi Kallyan Bank"

Opinion

We have audited the accompanying Financial Statements of "**Probashi Kallyan Bank**" ("the Bank") which comprise the Balance Sheet as at 30 June, 2023, Profit & Loss Accounts, Statement of Changes in Equity and Cash Flows Statements the year then ended and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of **Probashi Kallyan Bank** give a true and fair view of the financial position of the Company as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Banking Companies Act, 1991 (as amended up to date) and the rules and regulations issued by the Bangladesh Bank and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Bank and together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is reasonably sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

During the year the financial statements are showing BDT. 247,390 as adjustment in the property plant and equipment. We did not find any supporting voucher, regarding this adjustment.

Our opinion is not modified in respect of these matters.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Directors' Report but does not include the financial statements and our auditor's report thereon. The Directors' Report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Directors' Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Bank Companies Act 1991, we also report the following:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by "**Probashi Kallyan Bank**", so far as it appeared from our examination of those books; and
- (iii) The Company's Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of account.
- (iv) The expenditure incurred was for the purpose of the Company's business.

Uzzal Deb Nath, FCA
Partner
Enrollment Number: 1176
Basu Banerjee Nath & Co.
Chartered Accountants
DVC:

Place: Dhaka
Date: 12 October, 2023

Saptam Biswas, FCA
Partner
Enrollment Number: 1615
Chowdhury Bhattacharjee & Co.
Chartered Accountants
DVC:

PROBASHI KALLYAN BANK

Balance Sheet As at 30 June, 2023

	Notes	30-June-2023 Taka	30-June-2022 Taka
Property and Assets			
Cash	3.00	104,194,985	84,073,771
Cash in hand (Including foreign currencies)	3.01	3,819,614	1,471,479
Balance with Bangladesh Bank & its agent bank(s) (Including foreign currencies)		100,375,371	82,602,292
Balance with Other Banks & Financial Institutions	4.00	3,274,236,445	3,530,336,902
In Bangladesh	4.10	3,274,236,445	3,530,336,902
Outside Bangladesh		-	-
Money at Call on Short Notice		-	-
Investments	5.00	-	-
Government	6.00	-	-
Others		-	-
Loans & Advances	7.00	17,792,984,142	11,850,994,417
Loans, Cash Credit & Overdraft etc.	7.01	17,792,984,142	11,850,994,417
Bills Purchased & Discounted		-	-
Fixed Assets including Premises, Furniture and Fixtures	8.00	37,234,214	42,972,882
Capital Work-in-Progress	8.01	46,049,383	9,030,000
Other Assets	9.00	1,065,326,720	687,467,630
Non-Banking Assets		-	-
Total Assets		22,320,025,889	16,204,875,600
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial Institutions and agents	10.00	5,000,000,000	-
Deposits and other accounts	11.00	1,200,993,158	1,168,519,732
Current Accounts and other Accounts		9,643,602	8,402,110
Bills Payable		-	-
Savings Bank Deposits		90,690,538	61,066,779
Staff Deposits		6,363,641	5,542,114
Short Notice Deposits		4,040,438	2,000,612
Deposit Pension Scheme		-	-
Fixed Deposits		1,090,254,940	1,091,508,118
Other liabilities	12.00	9,944,537,649	9,103,919,375
Total Liabilities		16,145,530,807	10,272,439,107
SHAREHOLDERS' EQUITY AND LIABILITIES			
Capital/Shareholders' Equity			
Paid up Capital	13.00	5,000,000,000	5,000,000,000
Statutory Reserve	14.00	549,143,078	405,490,150
General Reserve	15.00	261,959,734	226,046,503
Special Reserve	16.00	119,897,223	101,940,608
Surplus in Profit and Loss Account	17.00	243,495,047	198,959,232
Total Shareholders' Equity		6,174,495,082	5,932,436,493
Total Liabilities and Shareholders' Equity		22,320,025,889	16,204,875,600

PROBASHI KALLYAN BANK
Off-Balance Sheet Items
As at 30 June, 2023

Notes	30-June-2023 Taka	30-June-2022 Taka
Contingent liabilities	-	-
Acceptances and Endorsements	-	-
Letters of Guarantee	-	-
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Other Contingent Liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet items including contingent liabilities:	-	-

The annexed notes 1 to 35 form an integral part of these Financial Statements.

Dr. Ahmed Munirus Saleheen
Chairman

Md. Mazibur Rahman
Managing Director

Md. Jahangir Hossain
Deputy Managing Director

Md. Hamidur Rahman
Director

Signed as per our annexed report of even date.

Uzzal Deb Nath, FCA
Partner
Enrollment Number: 1176
Basu Banerjee Nath & Co.
Chartered Accountants
DVC:

Place: Dhaka
Date: 12 October, 2023

Saptam Biswas, FCA
Partner
Enrollment Number: 1615
Chowdhury Bhattacharjee & Co.
Chartered Accountants
DVC:

PROBASHI KALLYAN BANK
Profit & Loss Account
For the year ended 30 June, 2023

	Notes	2022-2023 Taka	2021-2022 Taka
Interest income	18.00	1,368,667,072	870,594,008
Interest paid on deposits and borrowings etc.	19.00	(107,005,883)	(55,179,292)
Net interest income		1,261,661,189	815,414,715
Investment income		-	-
Commission, exchange and brokerage	20.00	62,969,056	9,308,647
Other operating income	21.00	52,454,651	94,544,417
Total operating income		1,377,084,895	919,267,779
Salary and allowances	22.00	291,232,114	199,494,245
Rent, taxes, insurance, electricity etc.	23.00	3,018,159	2,298,560
Legal Expenses	24.00	313,188	237,630
Postage, newspaper, stamp, telecommunication etc.	25.00	7,016,871	3,894,544
Stationery, Printings, Advertisements etc.	26.00	5,290,959	5,586,517
Chief Executive's salary and fees	27.00	-	-
Directors' fees	28.00	1,408,000	830,800
Auditors' fees	29.00	200,000	200,000
Depreciation of bank's assets	30.00	35,605,281	27,048,861
Repair of bank's assets	31.00	995,869	1,281,141
Other expenses	32.00	51,966,520	34,207,710
Total operating expenses		397,046,961	275,080,009
Profit or Loss before provision		980,037,934	644,187,770
Provision for loan	33.00	197,704,799	168,364,707
Other Provisions related expenses	34.00	32,150,000	24,500,000
Total provision for Loans and Advances		229,854,799	192,864,707
Total Profit/Loss before taxes		750,183,135	451,323,063
Income Tax Expenses	35.00	391,050,815	254,320,467
Net Profit after Taxation		359,132,320	197,002,596
Appropriations		204,705,422	160,325,365
Statutory Reserve (20% of Profit before tax)		143,652,928	88,785,358
General Reserve (10% of Profit before tax)		35,913,232	44,392,679
Special Reserve (5% of Profit before tax)		17,956,616	22,196,340
Startup Fund		3,591,323	3,054,925
Staff Risk/Benevolent Fund (1% of net profit)		3,591,323	1,896,063
Retained surplus		154,426,898	36,677,232
Earnings Per Share (EPS) of Tk. 100 each	36.00	7.13	3.79

The annexed notes 1 to 35 form an integral part of these Financial Statements.

Dr. Ahmed Munirus Saleheen
Chairman

Md. Mazibur Rahman
Managing Director

Md. Jahangir Hossain
Deputy Managing Director

Md. Hamidur Rahman
Director

Signed as per our annexed report of even date.

Uzzal Deb Nath, FCA
Partner
Enrollment Number: 1176
Basu Banerjee Nath & Co.
Chartered Accountants
DVC:

Place: Dhaka
Date: 12 October, 2023

Saptam Biswas, FCA
Partner
Enrollment Number: 1615
Chowdhury Bhattacharjee & Co.
Chartered Accountants
DVC:

PROBASHI KALLYAN BANK
Statement Of Changes In Equity
For the year ended 30 June, 2023

Particulars	Amount in Taka					Total
	Share Capital	Statutory Reserve	General Reserve	Special Reserve	Retained Earnings	
Balance as at 01 July, 2022	5,000,000,000	405,490,150	226,046,502	101,940,611	247,298,858	5,980,776,118
Share issued during the year (Paid Up Capital)	-	-	-	-	-	-
Dividend	-	-	-	-	(150,000,000)	(150,000,000)
Adjustment of Advance Income Tax of Previous Year	-	-	-	-	40,108,917	40,108,917
Adjustment for Previous Year Error	-	-	-	-	-	-
Staff Risk/ Benevolent Fund	-	-	-	-	-	-
Net Profit for the year	-	143,652,928	35,913,232	17,956,616	154,426,898	351,949,674
Balance as at 30 June, 2023	5,000,000,000	549,143,078	261,959,734	119,897,227	291,834,672	6,222,834,709

PROBASHI KALLYAN BANK
Statement Of Changes In Equity
For the year ended 30 June, 2022

Particulars	Amount in Taka					
	Share Capital	Statutory Reserve	General Reserve	Special Reserve	Retained Earnings	Total
Balance as at 01 July, 2021	4,450,000,000	316,704,792	181,653,823	79,744,271	184,211,443	5,212,314,327
Share issued during the year (Paid Up Capital)	550,000,000	-	-	-	-	550,000,000
Adjustment of Advance Income Tax of Previous Year	-	-	-	-	(6,530,916)	(6,530,916)
Adjustment for Previous Year Error	-	-	-	-	8,771,287	8,771,287
Staff Risk/ Benevolent Fund	-	-	-	-	-	-
Adjustment for Lease	-	-	-	-	24,169,813	24,169,813
Net Profit for the year	-	88,785,358	44,392,679	22,196,340	36,677,232	192,051,607
Balance as at 30 June, 2022	5,000,000,000	405,490,150	226,046,502	101,940,611	247,298,858	5,980,776,118

Chairman

Managing Director

Finance Director

Chief Financial Officer

Signed as per our annexed report of even date.

Uzzal Deb Nath, FCA
Partner
Enrollment Number: 1176
Basu Banerjee Nath & Co.
Chartered Accountants
DVC:

Place: Dhaka
Date: 12 October, 2023

Saptam Biswas, FCA
Partner
Enrollment Number: 1615
Chowdhury Bhattacharjee & Co.
Chartered Accountants
DVC:

PROBASHI KALLYAN BANK
Statement of Cash Flows
For the year ended 30 June, 2023

	2022-2023 Taka	2021-2022 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received in Cash	1,334,332,893	964,914,286
Fee And Commission Receipts in Cash	62,969,056	9,308,647
Receipts From Other Operating Activities	52,454,651	94,544,417
Interests Payment	(107,005,883)	(74,685,731)
Previous Year Adjustment	-	(6,530,916)
Previous Year Adjustment	-	8,771,287
Lease Payment	(29,300,184)	(15,666,287)
Cash Payment to Employees	(291,232,114)	(199,537,245)
Cash Payment to Suppliers	(15,325,990)	(40,891,407)
Income Tax Paid	(407,361,030)	(157,727,351)
Payment for Other Operating Activities	(54,883,577)	(14,497,847)
Operating profit before changes in operating assets and liabilities	544,647,822	568,001,851
Increase/ Decrease in operating assets and liabilities	(5,588,657,230)	(2,962,681,741)
Loans and advances to customer	(5,941,989,725)	(7,212,445,382)
Others assets	(485,425,025)	26,465,116
Deposit from customers	32,473,425	(93,668,866)
Other liabilities	806,284,096	4,316,967,391
Net Cash (Used in) / Generated From Operating Activities	(5,044,009,408)	(2,394,679,889)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of securities	-	-
Payments for purchase of securitie	-	-
Purchase/sale of property, plant & equipment	(4,950,450)	(18,640,892)
Capital Work-in-Progress	(37,019,383)	(9,030,000)
Net Cash Used in Investing Activities	(41,969,833)	(27,670,892)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of loan capital & debt security	5,000,000,000	550,000,000
Payments for redemption of loan capital & debt security	-	-
Receipts from issue of ordinary share	-	-
Dividends paid	(150,000,000)	-
Net Cash Generated From / (Used In) Financing Activities	4,850,000,000	550,000,000
Net increase / (Decrease) during The Year (A+B+C)	(235,979,241)	(1,872,350,781)
Effects of exchange rate changes on cash and cash-equivalent*		
CASH AND CASH EQUVALENTS AT THE BEGING OF THE YEAR	3,614,410,671	5,486,761,453
CASH AND CASH EQUVALENTS AT THE ENDING OF THE YEAR	3,378,431,431	3,614,410,671
Analysis of cash and cash equivalents at the ending of the year		
Cash	104,194,985	84,073,771
Balance with other banks and financial institutions	3,274,236,445	3,530,336,902
	3,378,431,431	3,614,410,672

Chairman

Managing Director

Finance Director

Chief Financial Officer

Signed as per our annexed report of even date.

Uzzal Deb Nath, FCA
Partner
Enrollment Number: 1176
Basu Banerjee Nath & Co.
Chartered Accountants
DVC:

Place: Dhaka
Date: 12 October, 2023

Saptam Biswas, FCA
Partner
Enrollment Number: 1615
Chowdhury Bhattacharjee & Co.
Chartered Accountants
DVC:

Probashi Kallyan Bank
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 30 June 2023

Amount in Taka

Particulars	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
Assets:						
Cash in Hand	104,194,985	-	-	-	-	104,194,985
Balance with other banks and financial institutions	2,100,735,708	999,600,000	173,900,738	-	-	3,274,236,446
Money at call on short notice	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Loans and Advances	-	3,076,327,214	5,501,004,517	9,203,513,787	12,138,624	17,792,984,142
Fixed assets including premises, furniture & fixtures	-	-	-	-	37,234,213	37,234,213
Capital Work in Progress	-	-	-	-	46,049,383	46,049,383
Other assets	-	-	-	861,434,379	-	861,434,379
Non-banking assets	-	-	-	-	-	-
Total Assets	2,204,930,693	4,075,927,214	5,674,905,255	10,064,948,165	95,422,220	22,116,133,547
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	-	-	-	-	5,000,000,000	5,000,000,000
Deposits & Other accounts	-	106,697,781	4,040,438	1,090,254,940	-	1,200,993,158
Other liabilities	-	-	1,108,910,288	8,663,963,987	-	9,772,874,275
Total Liabilities	-	106,697,781	1,112,950,725	9,754,218,927	5,000,000,000	15,973,867,433
Net Liquidity Gap	2,204,930,693	3,969,229,434	4,561,954,530	310,729,239	(4,904,577,780)	6,142,266,115

Dr. Ahmed Munirus Saleheen
Chairman

Md. Mazibur Rahman
Managing Director

Md. Jahangir Hossain
Deputy Managing Director

Md. Hamidur Rahman
Director

Date:

Probashi Kallyan Bank
Notes to the Financial Statements
As at and for the year ended 30 June, 2023

1.0 Corporate Information of the Reporting Entity:

1.1 Legal Form of the Entity:

Probashi Kallyan Bank (PKB) was established under Govt. gazette notification dated 12 October 2010 under Probashi Kallyan Bank Act 2010 (Act no. 55 of 2010). The requirements of the Banking Companies Act and other prevailing Regulations related to the Banking Companies Act are applicable to the Bank. PKB started functioning on 20 April 2011. The Head Office of the bank is stationed at Dhaka. The branch network comprises of 120 branches at the reporting date.

1.2 Nature of Business Activities:

The Probashi Kallyan Bank is a specialized bank incorporated for the well being of the migrant workers. PKB provide collateral free loan to migrant workers for employment, provide loan to returnees to help them out employment within the country, facilitate sending remittance and encourage the wage-earners to invest in the country related to socio-economic development and poverty alleviation programs.

1.3 Address of Head Office:

The Head office of the entity is:

Probashi Kallyan Bhaban
71-72, Eskaton Garden, Old Elephant Road
Dhaka-1000, Bangladesh.

2.0 Basis of Preparation and Significant Accounting Policies:

2.01 Basis of Preparation

The financial statements of the bank for the period from 1st July 2022 to 30 June 2023 have been prepared under the historical cost convention and in accordance with the Probashi Kallyan Bank Act, 2010, the 'First Schedule' (section no. 38) of the Banking Companies Act, 1991, as amended by the BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars and other laws and rules applicable in Bangladesh. In case of the requirement of provisions of the Probashi Kallyan Bank Act, 2010 differ with those of other regulatory authorities and accounting standards, the provisions of the Probashi Kallyan Bank Act, 2010 shall prevail.

However, the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.1.1 Cash Flow Statement

Cash Flow Statement can be prepared either in direct method or in indirect method. The presentation is selected to present cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.1.2 Loans and Advance Net of Provision

Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02 Functional and Presentation Currency

The financial statements are prepared and presented in Bangladesh Currency (Taka/Tk/BDT), which is the Bank's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.03 Use of Estimates and Judgements

The preparation of the financial statements of the bank in conformity with BRPD Circular no. 14 dated 25 June 2003 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form that basis of making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

a) Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements.

b. Assumptions, Estimation and Uncertainties

Information about assumptions, estimation and uncertainties at 30 June, 2023 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

2.04 Books of account

The bank maintains its books of account for main business manually where in some cases maintains through software automation.

2.05 Foreign currency

Foreign currency transaction

The Bank have been awarded limited license to transact foreign currencies and authorized to receive foreign currency directly. The Bank shall have to report the transaction through any AD Branch of Agrani Bank Ltd. Accordingly the Bank have approached to Agrani Bank Ltd., Principal Branch, Dhaka and be able to transact foreign currency very soon.

2.06 Reporting Period

The accounting period of the bank has been determined to be from 1st July to 30 June each year and is followed consistently. These financial statements cover the period from 1st July 2022 to 30 June 2023.

2.07 Statement of Cash Flows (IAS-7)

Cash Flow Statement has been prepared in accordance with International Accounting Standards IAS-7: 'Statement of Cash Flows' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25th June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.08 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or worth of the Bank. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.09 Liquidity Statement (Assets and Liabilities Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year on the following basis:-

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Loans and advances on the basis of their repayment/maturity schedule;
- c) Fixed assets on the basis of their useful lives;
- d) Other assets on the basis of their adjustment;
- e) Deposits and other accounts on the basis of their maturity term and behavioral past trend;
- f) Other long term liability on the basis of their maturity term;
- g) Provisions and other liabilities on the basis of their settlement.

2.10 Cash and Cash Equivalents

Cash and cash equivalents include notes & coins in hand and balance with other banks & financial institution.

2.11 Investments

No investment has been made by the Bank as yet.

2.12 Loans, Advances and Provisions

i) Loans and Advances

Three types of loans are being disbursed by the bank, such as (1) Migration Loan (2) Rehabilitation loan and (3) Motor Cycle Loan (Staff Loan) (4) Special Rehabilitation Loan (5) Staff Computer Loan and (6) Bangabondhu Ovibasi Brihot Poribar Loan (7) Self Employment Loan (8) Women Migration Loan (9) Women Rehabilitation Loan (10) Staff House Building Loan

ii) Securities Against Loan

Migration loan:

Personal guarantee is considered as the security against the migration loan.

Rehabilitation loan:

Personal guarantee and collateral both are considered as the security against the rehabilitation loan.

Motor Cycle Loan:

Employee guarantee is considered as the security against the motor cycle loan.

Special Rehabilitation Loan:

Personal guarantee and collateral both are considered as the security against the Special rehabilitation loan.

Staff Computer Loan

Employee guarantee is considered as the security against the Staff Computer Loan.

Bangabondhu Ovibasi Brihot Poribar Loan

Personal guarantee and collateral both are considered as the security against the Bangabondhu Ovibasi Brihot Poribar Loan.

iii) Provision for Loans and Advances:

Provision for loans and advances are made on quarterly basis as well as year end review by the management following instructions contained in PKB Circulars. General provision on unclassified loans and advances and specific provision on classified loans and advances are given below:

Rate of Provision:

Particulars		Migration Loan	Rehabilitation loan
Unclassified	Standard	1%	1%
	Overdue	1%	1%
Classified	SS	5%	20%
	DF	5%	50%
	BL	100%	100%

2.13 Fixed Assets

Fixed assets are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

- i) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards, IAS-16: 'Property, Plant and Equipment'. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
- ii) Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by management of the bank. In all cases depreciation is calculated on the Straight Line method.
- iii) Depreciation rates used for each type of fixed assets are as follows:

Category of Fixed Assets	Rate of Depreciation
Furniture and fixtures	10%
Office Machineries	20%
Office Equipments	15%
Electrical Equipments	20%
Vehicles	20%
Exchange House Establishment Expenditure	10%
Network Contents	20%
Software and Swift Software	50%

- iv) Repairs and maintenance are charged to Profit and Loss Account as expense when incurred.
- v) Depreciation is charged on addition commencing from the date of acquisition and depreciation is charged on disposal item up to the date of disposal.

2.14 Other Assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamp etc.

2.15 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16 Deposits and Other Accounts

Deposits and other accounts includes savings deposit and fixed deposits.

2.17 Other Liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation and also includes interest payable, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Probashi Kallyan Bank.

2.18 Statutory Reserve

As per section 24 of the Banking Companies Act, 1991 it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.19 Taxation

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authority. Income tax expense comprises current and deferred tax. It is recognised in the statement of profit or loss and other comprehensive income except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

(a) Current Tax

Applicable tax rate is 40% as prescribed in the Finance Act, 2022 of the profit made by the Bank considering major taxable allowances and disallowances.

As per section 163 (3) (Minimum Tax) the "Minimum Tax" shall be the higher of (a) TDS or (b) Computed Tax on disclosed income or (c) 0.6% proportionately on Gross Receipts. In this instance case, the TDS appears to be higher than the Tax calculated under (b) and (c) above.

(b) Deferred Tax

As per International Accounting Standards (IAS)-12, Deferred Tax is calculated using the carrying amount and tax base of assets and liabilities. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the comprehensive income statement. A temporary difference is the difference between the tax bases of an asset or liabilities and its carrying amount/reported amount in the statement of financial position. Deferred tax assets is the amount of income tax recoverable or payable in the future periods recognized in the current period. The deferred tax asset/income or liability/expense does not create a legal recoverability/liability to and from the income tax authority.

2.20 Value Added Tax (VAT)

The entity is registered with VAT authority as service provider vide BIN : 001928014-0208, Area Code 0208. As a bank, the entity is exempted from VAT payment for its Interest Income as per 1st Schedule of the Value Added Tax and Supplementary Duty Act, 2012 and VAT applicable for other services. However, it withholds VAT from payments to suppliers and service providers as per VAT rule.

2.21 Revenue from Contracts with Customers (IFRS-15) :

The entity has recognises its revenue as per IFRS-15 Revenue from Contracts with Customers the amount that reflects the consideration to which the entity expects to be entitled in exchange for services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognise revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the entity recognises revenue when (or as) the entity satisfies a performance obligation to a customer.

i) Interest Income

Interest on unclassified loans and advances have been accounted for as income on accrual basis. Interest from balance with other banks (FDR & STD) has been accounted for on cash basis and accrual basis.

ii) Fees and Commission Income

Fees and commission income arises on services provided by the bank recognized on a cash receipt basis.

iii) Interest Paid on Deposits

Interest paid on deposits are calculated on 365 days in a year and recognized on cash basis.

iv) Management and Other Expenses

Expenses incurred by the Bank are recognized on actual paid and accrual basis.

2.22 Earnings Per Share (IAS -33)

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings Per Share

No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

2.23 Compliance of International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS)

While preparing the financial statements, Probashi Kallyan Bank applied most of IFRS and IAS which are applicable, details are given below:

Name of International Financial Reporting Standards (IFRSs)	IFRSs No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	
Share-Based Payment	2	
Business Combinations	3	
Non- Current Assets Held for Sale and Discontinued Operations	5	
Exploration for and Evaluation of Mineral Resource	6	
Financial Instruments: Disclosures	7	
Operating Segments	8	
Financial Instruments	9	
Consolidated Financial Statements	10	
Joint Arrangement	11	
Disclosure of Interests in Other Entities	12	
Fair Value Measurement	13	
Regulatory Deferral Accounts	14	
Revenue from contracts with customers	15	
Leases	16	
Insurance Contracts	17	
Name of International Accounting Standards (IASs)	IASs No.	Status
Presentation of Financial Statements	1	
Inventories	2	
Statement of Cash Flows	7	
Accounting Policies, Changes in Accounting Estimates and Errors	8	
Events After the Reporting Period	10	
Income Taxes	12	
Property, Plant and Equipments	16	
Employee Benefits	19	
Accounting for Govt. Grants and Disclosure of Government Assistance	20	
The Effects of Changes in Foreign Exchange Rates	21	
Borrowing Costs	23	
Related Party Disclosures	24	
Accounting & Reporting by Retirement Benefit Plans	26	
Separate Financial Statements	27	
Investments in Associates & Joint Venture	28	
Financial Reporting in Hyperinflationary Economies	29	
Financial Instruments: Presentation	32	
Earnings per Share	33	
Interim Financial Reporting	34	
Impairment of Assets	36	
Provisions, Contingent Liabilities and Contingent Assets	37	
Intangible Assets	38	
Financial Instruments: Recognition and Measurement	39	
Investment Property	40	
Agriculture	41	

2.24 Employee Benefits (IAS 19)

The company maintains defined contribution plan (Provident Fund) for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective Trust Deed.

The cost of employee benefits is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following:

(a) Defined Contribution Plan (Provident Fund)

The company has a registered provident fund scheme (Defined Contribution Plan) for employees of the company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 8.33% of their basic salary to the provident fund and the company also makes equal contribution. A board of trustees wholly administers the fund. No part of the fund is included in the asset of the group.

The company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

(b) Short Term Employee Benefits

Short-term employee benefits include salaries, bonuses, leave encashment, etc. Obligations for such benefits are measured on an undiscounted basis and are expensed in the year as the related service is provided.

(c) Insurance Scheme

Employees of the company are covered under group insurance policy.

2.25 Leases (IFRS-16):

While implementing IFRS 16, the Bank observed that IFRS 16 is expected to have impact on various regulatory capital and liquidity ratios as well as other statutory requirements issued by various regulators. In addition, there are no direction from National Board of Revenue (NBR) regarding treatment of lease rent, depreciation on ROU assets and interest on lease liability for income tax purposes and applicability of VAT on such items. Finally, paragraph 5 of IFRS 16 provide the recognition exemptions to short-term leases and leases for which the underlying asset is of low value. Although, paragraphs B3 to B8 of the Application Guidance (Appendix B) of IFRS 16 provide some qualitative guidance on low value asset, but these guidance is focused towards moveable asset. Immovable asset like rental of premises (i.e. real estate) is not covered on those guidance, nor any benchmark on quantification guidance on low value items have been agreed locally in Bangladesh.

Nevertheless, as a first step the Bank has defined 'low value asset' which are to be excluded from IFRS 16 requirements. Thereafter, the Bank has reviewed lease arrangements for 'office premises' for consideration under IFRS 16.

As per the preliminary assessment of leases for 'office premises', the Bank has concluded that the potential impact of these lease items in the Balance Sheet and Profit and Loss Account of the Bank for the year 2019 is not considered to be material. Therefore, considering the above implementation issues the Bank has not taken IFRS 16 adjustments on the basis of overall materiality as specified in the materiality guidance in the 'Conceptual Framework for Financial Reporting' and in international Accounting Standard 1 'Presentation of Financial Statements'. However, the Bank would continue to liaison with regulators and related stakeholders and observe the market practice for uniformity and comparability and comparability, and take necessary actions in line with regulatory guidelines and market practice.

2.26 Related Party Transactions (IAS-24) :

Parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. In this case, all the entities disclosed as related parties do not have any influence or control over operational decision making process whatsoever of the reporting entity.

The Bank provides banking service to the migrant and returnee workers in the form of loans but the bank had no transactions with the directors of the bank as a related party.

i) Board of Directors of Probashi Kallyan Bank and their interest in the bank

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Dr. Ahmed Munirus Saleheen	Senoir Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Chairman
02	Mr. Md. Hamidur Rahman	Director General (Additional Secretary), Wage Earners' Welfare Board (WEWB)	Director
03	Mr. Md. Shahidul Alam NDC	Director General (Additional Secretary), Bureau of Manpower, Employment and Training (BMET)	Director
04	Mr. Md. Khairul Alam	Additional Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Director
05	Mr. Kabirul Ezdani Khan	Additional Secretary, Finance Division, Ministry of Finance	Director
06	Mr. Md. Towfiqul Arif	Additional Secretary, Ministry of Labour and Employment	Director
07	Mr. Md. Nurul Amin	Executive Director, Bangladesh Bank	Director
08	Mr. Shoaib Ahmad Khan	Joint Secretary, Wage Earners' Welfare Board (WEWB)	Director
09	Mr. Kamrul Hoque Maruf	Joint Secretary, Financial Institutions Division, Ministry of Finance	Director
10	Mr. Faiyaz Murshid Kazi	Director General, Ministry of Foreign Affairs	Director
11	Mr. Md. Mazibur Rahman	Managing Director, Probashi Kallyan Bank	Director

The directors have no other interest in the Bank except for availing meeting attendance fee of Tk. 8,000 for each meeting.

ii) Significant contracts where bank is a party & wherein Directors have interest:

There is no significant contracts and director's interests during the period.

iii) Related Party Transactions:

There is no transaction held between the directors and the bank.

iv) Lending Policies to Related Parties:

Related parties are not allowed loans and advances as per general loan policy of the bank.

v) Business other than banking business with any related concern of the Directors as per Section-18(2) of the Banking Companies Act,1991:

According to the Banking Companies Act 1991 under section-18(2), there was no business other than banking business with any related concern of the Directors.

vi) Investments in the Securities of Directors and their Related Concern:

There is no investments in the securities of directors and their related concern.

2.27 Executive Committee of the Bank.

Executive committee of Probashi Kallyan Bank has been formed with the following Members:

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Dr. Ahmed Munirus Saleheen	Senoir Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Chairman
02	Mr. Md. Shahidul Alam NDC	Director General (Additional Secretary), Bureau of Manpower, Employment and Training (BMET)	Member
03	Mr. Md. Khairul Alam	Additional Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Member
04	Mr. Kamrul Hoque Maruf	Joint Secretary, Financial Institutions Division, Ministry of Finance	Member
05	Mr. Faiyaz Murshid Kazi	Director General, Ministry of Foreign Affairs	Member
06	Mr. Md. Mazibur Rahman	Managing Director, Probashi Kallyan Bank	Member
07	Mr. Mohammad Kamal Hossain	Board Secretary, Probashi Kallyan Bank	Secretary

2.28 Audit Committee of the Bank.

Audit committee of Probashi Kallyan Bank has been formed with the following Board Members:

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Mr. Md. Hamidur Rahman	Director General (Additional Secretary), Wage Earners' Welfare Board (WEWB)	Chairman
02	Mr. Kabirul Ezdani Khan	Additional Secretary, Finance Division, Ministry of Finance	Member
03	Mr. Md. Towfiqul Arif	Additional Secretary, Ministry of Labour and Employment	Member
04	Mr. Md. Nurul Amin	Executive Director, Bangladesh Bank	Member
05	Mr. Mohammad Kamal Hossain	Board Secretary, Probashi Kallyan Bank	Secretary

2.29 Risk Management Committee of the Bank.

Risk management committee of Probashi Kallyan Bank has been formed with the following Board Members:

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Mr. Md. Shahidul Alam NDC	Director General (Additional Secretary), Bureau of Manpower, Employment and Training (BMET)	Chairman
02	Mr. Md. Khairul Alam	Additional Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Member
03	Mr. Md. Nurul Amin	Executive Director, Bangladesh Bank	Member
04	Mr. Shoaib Ahmad Khan	Joint Secretary, Wage Earners' Welfare Board (WEWB)	Member
05	Mr. Mohammad Kamal Hossain	Board Secretary, Probashi Kallyan Bank	Secretary

2.30 Management Committee of the Bank.

The bank has formed a management committee to expedite day to day transaction promptly with the following executives of the Bank.

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Mr. Md. Mazibur Rahman	Managing Director, Probashi Kallyan Bank	Managing Director & Chairman
02	Mr. Mohammad Jahangir Hossain	Deputy Managing Director, Probashi Kallyan Bank	Member
03	Mr. Noor Alam Sarder	General Manager (Operation), Probashi Kallyan Bank, Head Office, Probashi Kallyan Bhaban, 71-72, Old Elephant Road, Dhaka-1000.	Member
04	Mr. Md. Mohammad Masudur Rahman	Senior Principal Officer, Division Head, Human Resource Department, Probashi Kallyan Bank	Member Secretary

2.31 Events after the Reporting Period (IAS-10)

Events after the reporting period that provide additional information about the entity's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes wherever material.

The Board of Directors in their meeting held on 29 November 2022, has recommended a cash dividend 150,000,000 on the profit for the year ended 30 June 2022.

2.32 Management's Responsibility on Financial Statements

The Management of the bank takes the responsibility for the preparation and presentation of the financial statements.

2.33 Comparative Information

Comparative information has been disclosed in respect of the year ended 30 June, 2022 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.34 General

Figures appearing in these Financial Statements have been rounded off to the nearest Taka. Figures for the year 2021-2022 have been re-arranged wherever considered necessary to ensure better comparability with the current year's financial statements and to comply with relevant IFRSs.

	30-June-2023 Taka	30-June-2022 Taka
3.00 CASH		
Cash in hand (Including foreign currencies (Note 3.01))	3,819,614	1,471,479
Balance with Bangladesh Bank & its agent bank (s) (including foreign currencies)	100,375,371	82,602,292
	104,194,985	84,073,771
3.01 Cash in Hand (Including Foreign Currencies)		
Cash in Hand	1,595,249	690,542
Cash in Hand in Airport Booth	2,010,504	522,506
Foreign Currency Dollar	7,053	51,623
Foreign Currency URO	-	142,410
Foreign Currency Pound	-	58,945
Foreign Currency Account	206,808	5,453
	3,819,614	1,471,479
4.00 Balance with Other Banks & Financial Institutions		
In Bangladesh (Note 4.01)	3,274,236,445	3,530,336,902
Outside Bangladesh	-	-
	3,274,236,445	3,530,336,902
4.1 In Bangladesh		
Current Account	-	-
STD Account (Note 4.1.1)	2,100,735,708	2,111,100,283
Fixed Deposit Account (Note 4.1.2)	1,173,500,738	1,419,236,618
	3,274,236,445	3,530,336,902
4.1.1 STD Account		
Agrani Bank Limited	195,936,793	175,781,330
Sonali Bank Limited	43,110,881	55,864,669
Arab Bangladesh Bank Limited	24,319,529	20,573,610
Bangladesh Krishi Bank	4,763,421	4,761,369
One Bank Limited	65,285,586	50,584,057
Bank Asia Limited	3,578,098	1,477,911
Rupali Bank Limited	1,321,260,709	1,579,722,829
Social Islami Bank Limited	261,293,150	216,296,598
Janata Bank limited	6,680,312	3,503,960
Probashi Kallyan Bank	3,436,316	1,508,792
NCC Bank Limited	6,248,157	58,187
Union Bank Limited	5,522,755	966,972
Mercantile Bank Limited	159,300,000	-
	2,100,735,708	2,111,100,283
4.1.2 Fixed Deposit Account		
Bangladesh Krishi Bank	200,000,000	599,920,000
Rajshahi Krishi Unnyan Bank (RKUB)	59,900,738	57,157,192
Investment Corporation of Bangladesh	415,000,000	601,366,249
First Security Islami Bank Limited	299,600,000	60,793,177
NRB Global Islami Bank Limited	-	100,000,000
Rupali Bank Limited	-	-
Janata Bank Limited	135,000,000	-
The Premier Bank Limited	64,000,000	-
	1,173,500,738	1,419,236,618

	30-June-2023 Taka	30-June-2022 Taka
4.02 Maturity grouping of balances with other banks & financial institutions		
On demand		2,111,100,283
Up to 1 month		-
Over 1 month but not more than 3 months		101,366,249
Over 3 months but not more than 1 year		1,317,870,369
Over 1 year but not more than 5 years		-
Over 5 Years		-
	-	3,530,336,902
5.00 Money at call on Short Notice		
Commercial Banks	-	-
Financial Institutions (Public & Private)	-	-
	-	-
6.00 Investments		
Government	-	-
Others	-	-
	-	-
7.00 Loans & Advances		
Loans, Cash Credit & Overdraft etc. (Note 7.01)	17,792,984,142	11,850,994,417
Bills Purchased & Discounted	-	-
	17,792,984,142	11,850,994,417
7.01 Loans, Cash Credit & Overdraft etc.		
In Bangladesh		
Loans (Note 7.1.1)	17,792,984,142	11,850,994,417
Cash Credit	-	-
Overdraft	-	-
Others	-	-
Total Inside Bangladesh	17,792,984,142	11,850,994,417
Outside Bangladesh	-	-
	17,792,984,142	11,850,994,417
7.1.1 Loans		
Migration Loans	14,208,900,868	8,820,817,220
Reintegration Loan	1,423,817,065	917,559,955
Motor Cycle Loan (Staff Loan)	11,466,090	8,667,878
Special Rehabilitation Loan	924,624,404	1,304,238,076
Staff Computer Loan	6,497,248	6,217,600
BB Ovibasi Brihot Poribar Loan	829,359,268	612,162,131
Self Employment Loan	295,859,540	157,255,777
Women Migration Loan	34,076,520	3,584,881
Women Rehabilitation Loan	11,881,091	3,582,473
Staff House Building Loan	46,502,050	16,908,426
	17,792,984,142	11,850,994,417

	30-June-2023 Taka	30-June-2022 Taka
7.02 Remaining Maturity Grouping of Loans		
Payable on Demand	-	-
Not more than 3 months	3,076,327,214	1,761,156,531
Above 3 months but not more than 1 year	5,501,004,517	2,075,851,338
Above 1 Year but not more than 5 years	9,203,513,787	7,740,832,990
Above 5 Years	12,138,624	273,153,558
	17,792,984,142	11,850,994,417
7.03 Loans on the basis of significant concentration including bills purchased & discounted		
a. Advances to Directors	-	-
b. Advances to MD and other Senior Executives	-	-
c. Advances to Customers group	-	-
d. Advances to Industrial Sector	-	-
	-	-
7.04 Geographical Location - Wise Loans and Advances		
Inside Bangladesh		
Dhaka Division	5,804,179,889	4,118,548,000
Chittagong Division	3,502,686,483	2,092,661,754
Khulna Division	2,261,297,252	1,615,973,054
Rajshahi Division	1,627,823,635	839,307,969
Sylhet Division	936,874,654	588,084,295
Barisal Division	1,045,846,076	593,442,991
Rangpur Division	1,490,109,807	1,191,132,986
Mymensingh Division	1,124,166,347	811,843,368
Total Inside Bangladesh	17,792,984,142	11,850,994,417
Outside Bangladesh	-	-
	17,792,984,142	11,850,994,417
7.05 Distribution of Loans and Advances according to BRPD Circular by Bangladesh Bank		
Unclassified loan: (A)		
Standard (Migration & Reintegration Loans)	11,571,846,326	9,480,034,940
Standard (Staff Loan: Motor Cycle, Computer Loans & Staff House Building)	64,496,464	9,906,749
Overdue	4,807,295,749	892,411,671
	16,443,638,539	10,382,353,361
Classified loan: (B)		
Sub-Standard	892,628,540	1,199,323,026
Doubtful	258,151,508	172,264,149
Bad and Loss	198,565,554	97,622,270
	1,349,345,602	1,469,209,445
Sub-Total (A+B)	17,792,984,142	11,851,562,805

	30-June-2023 Taka	30-June-2022 Taka
7.06 Particulars of Loans and Advances		
(i) Debts considered good in respect of which the banking company is fully secured.	-	-
(ii) Debts considered good for which the banking company holds no other security other than debtor's personal security.	-	-
(iii) Debts considered good secured by personal liabilities of one or more parties in addition to the personal security of the debtors.	16,443,638,539	10,382,353,361
(iv) Debts considered doubtful or bad not provided for	-	-
(v) Debts due by directors and officers of the banking company or any of them either severally or jointly with any other person.	-	-
(vi) Debts due by companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies, as members.	-	-
(vii) Maximum total amount of advances including temporary advances made at any time during the year to the directors or managers or officers of the banking company or any of them either severally or jointly with any other person.	-	-
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix) Due from banking companies.	-	-
(x) Classified Loans and Advances:	-	-
a) Classified loans and advances on which interest has not been credited	1,349,345,602	1,469,209,445
b) (Decrease)/ Increase in provision (specific)	-	-
c) Amount realized against loan previously written off	-	-
d) Amount of provision kept against loan classified as bad/loss	-	-
(xi) Amount of the written off loan:	-	-
a) Cumulative amount of Classified Loans Which is Written off	-	-
b) Classified Loans/Interest Wave Written off in Current Year	-	-
c) The amount of written off/classified loan for which law suits	-	-
Total	17,792,984,142	11,851,562,805

8.00 Fixed Assets including Premises, Furniture and Fixtures

Furniture and Fixtures	41,508,797	41,033,416
Office Machineries	31,185,894	27,236,916
Office Equipments	1,162,864	874,198
Electrical Equipments	633,148	643,113
Motor Vehicles	13,217,500	13,217,500
Exchange House Establishment Expenditure	-	-
Network Contents	-	-
Software and Swift Software	-	-
	87,708,203	83,005,143
Less: Accumulated depreciation	50,473,988	40,032,261
	37,234,214	42,972,882

(Schedule of Fixed Assets is given in Annexure-A)

	30-June-2023 Taka	30-June-2022 Taka
8.01 Capital Work-in-Progress		
Software and Swift Software (Note: 8.01 (a))	46,049,383	9,030,000
	46,049,383	9,030,000
8.01 (a) Software and Swift Software		
Opening Balance	9,030,000	-
Addition during the year	37,019,383	9,030,000
Installation Cost	-	-
Transfer to PPE	-	-
	46,049,383	9,030,000
9.00 Other assets		
i) Income generating assets	-	-
ii) Non-Income generating assets		
a) Stationery, stamps, printing materials etc. (Note 9.1)	1,296,808	3,168,338
b) Advance income tax (Note 9.2)	940,438,345	556,603,057
c) Accounts Receivable (Note 9.3)	7,062,732	7,745,691
d) Accrued Interest on FDR	12,949,408	56,200,214
e) Advance Against Rent (Note-9.4)	1,138,000	1,881,820
f) Inter-branch transaction	8,054,238	-
g) Clearing Adjustment Accounts	1,138,797	(3,850)
h) Right use of Asstes (Note-9.5)	93,248,391	61,872,359
	1,065,326,720	687,467,630
Subtotal (i+ii)	1,065,326,720	687,467,630
9.01 Stationery, stamps, printing materials etc.		
Prepaid Printing Stationery	963,107	2,144,711
Prepaid Security Stationery	333,701	1,023,627
	1,296,808	3,168,338
9.02 Advance income tax		
Opening Balance	556,603,057	398,875,707
Add: Paid during the year for 2021-2022	96,752,276	-
Add: Paid during the year	310,608,754	157,727,351
	963,964,088	556,603,057
Less: Adjustment during the year	23,525,742	-
	940,438,345	556,603,057
9.03 Accounts Receivable		
Deferred Tax Asset	4,562,351	4,958,483
Sundry Debtors	295,620	2,387,836
Receivable (Spot Cash Remittance & Subsidy on SCR 2.5%)	315	198,575
Misc. Receivable	2,204,447	200,797
	7,062,732	7,745,691

	30-June-2023 Taka	30-June-2022 Taka
9.04 Advance Against Rent		
Advance Against House Rent	1,138,000	1,138,000
Advance Against Rent	-	743,820
	1,138,000	1,881,820
9.05 Right Use of Assets		
Right Use of Assets	142,069,732	87,476,419
	142,069,732	87,476,419
Less: Accumulated depreciation	48,821,340	25,604,060
	93,248,391	61,872,359
<i>(Schedule of Fixed Assets is given in Annexure-B)</i>		
10.00 Borrowings from other banks, financial Institutions and agents		
In Bangladesh		
Bangladesh Bank	5,000,000,000	
Outside Bangladesh	-	-
	5,000,000,000	-
11.00 Deposits and other accounts		
Current Accounts and other Accounts	9,643,602	8,402,110
Bills Payable	-	-
Savings Bank Deposits	90,690,538	61,066,779
Staff Deposit	6,363,641	5,542,114
Short Notice Deposits	4,040,438	2,000,612
Deposit Pension Scheme	-	-
Fixed and Scheme Deposits (Note 11.01)	1,090,254,940	1,091,508,118
	1,200,993,158	1,168,519,732
11.01 Fixed and Scheme Deposits		
Term Deposits	1,080,000,000	1,080,000,000
Scheme Deposit	10,254,940	11,508,118
	1,090,254,940	1,091,508,118
11.02 Maturity Grouping		
Over 1 month but within 6 months	106,697,781	75,011,003
Over 6 months but within 1 year	1,094,295,377	2,000,612
Over 1 year but within 5 years		1,091,508,118
Over 5 years but within 10 years		-
	1,200,993,158	1,168,519,732

	30-June-2023 Taka	30-June-2022 Taka
12.00 Other liabilities		
Provision for Loan and Advances (Note 12.01)	484,115,372	287,531,709
Special General Provision Covid-19	39,393,889	39,393,889
Provision for Incentive Bonus (Note 12.02)	67,261,435	46,474,607
Provision for CSR (Note 12.03)	3,500,696	1,989,460
Special Revolving Fund (WEWF)	2,000,000,000	2,000,000,000
Special Fund (Govt.)	5,000,000,000	5,000,000,000
Expenses Payable (Note 12.04)	1,066,224	1,951,007
Provision for Current Tax (Note 12.05)	1,020,484,274	700,222,927
Others Payable (Note 12.06)	1,039,828,694	820,802,397
General Provident Fund (GPF)	68,449,938	47,873,181
Staff Superannuation Fund	106,977,574	77,466,326
Startup Fund (Note-12.07)	6,646,248	3,054,925
Staff Risk/Benevolent Fund (Note-12.08)	6,642,022	3,657,298
Lease Liabilities (Note-12.09)	100,171,284	73,501,648
	9,944,537,649	9,103,919,375
12.01 Provision for Loans & Advances		
Provision held at beginning of the year	287,531,709	119,925,620
Add: Provision made for the year (Note-33.00)	196,583,663	167,606,088
	484,115,372	287,531,709
Less: Adjusted during the year	-	-
Provision held at the end of the year	484,115,372	287,531,709
12.02 Provision for Incentive Bonus		
Provision held at beginning of the year	46,474,607	38,105,450
Add: Provision made for the year (Note-34.00)	30,000,000	24,500,000
Add: Reversal of incentive bonus from retained earnings	-	-
	76,474,607	62,605,450
Less: Adjustment (reversed) for the year	(9,213,172)	(16,130,843)
Provision held at the end of the year	67,261,435	46,474,607
12.03 Provision for CSR		
Provision held at beginning of the year	1,989,460	2,727,678
Add: Provision made for the year (Note-34.00)	2,150,000	-
	4,139,460	2,727,678
Less: Adjusted during the year	638,764	738,218
Provision held at the end of the year	3,500,696	1,989,460

	30-June-2023 Taka	30-June-2022 Taka
12.04 Expenses Payable		
Audit Fee	-	200,000
Water Bill	61	60,000
Electricity Bill	20,270	323,401
Telephone/Internet Bill	2,500	15,177
Newspaper	-	3,985
Car Repair expenses	-	40,000
Salary & Allowance	157,315	6,406
Travelling Expense	637,638	65,147
Business Development	-	58,000
Sundry Expense	80	96,080
Office Rent	218,929	2,200
Overtime Allowance	-	45,000
Interest Block	1,431	1,431
Closing Subsidy	28,000	3,000
Advertisement Exp	-	191,337
Postage	-	60,000
Lunch Subsidy	-	13,200
Washing and Cleaning	-	500
Electric Accessories	-	148,643
Repair Air cooler	-	82,500
Fuel	-	100,000
CSR	-	435,000
	1,066,224	1,951,007
12.05 Provision for Current Tax		
Opening balance	700,222,928	445,506,328
Add: During the year	390,654,683	254,716,599
Provision made for current year tax	390,654,683	254,716,599
Previous year excess Provision of Income Tax	-	-
	1,090,877,610	700,222,927
Less: Adjustment During the Year	70,393,337	-
Adjustment made during the year	70,393,337	-
Closing balance	1,020,484,274	700,222,927
12.06 Other Payables		
VAT Payable	1,341,852	2,116,151
Tax Payable	479,082	368,101
Excise Duty Payable	3,647,250	305,097
Sundry Deposit Receipt	-	4,537
Loan Risk Coverage Scheme	240,257,910	147,205,725
Accounts Payable	5,042,989	16,076,349
Recruitment Application Fees	10,299,371	10,299,371
Interest Suspense	162,131,756	127,797,578
Suspense Account	138,801	212,389
Interest Payable on FDR	88,009,354	42,158,630
Registration Fee	86,765,056	76,029,940
Welfare Fee	441,706,160	398,055,673
Deferred Tax Liability	-	-
Clearing adjustment	-	3,149
Other (Sundry Creditors)	9,114	169,708
	1,039,828,694	820,802,397

	30-June-2023 Taka	30-June-2022 Taka	
12.07 Startup Fund			
Balance at the beginning of the Year	3,054,925	-	
Add: Addition during the year (1% Net Profit)	3,591,323	1,896,063	
Add: Addition during the year 2020-2021 (1% Net Profit)	-	1,158,862	
	6,646,248	3,054,925	
12.08 Staff Risk/Benevolent Fund			
Balance at the beginning of the Year	3,657,298	1,370,187	
Add: Employee Contribution	679,225	391,048	
Add: Addition during the year (1% Net Profit)	3,591,323	1,896,063	
Less: Paid during the year	1,285,824	-	
	6,642,022	3,657,298	
12.09 Lease Liabilities			
Opening Balance	73,501,648	60,523,272	
Add: Addition during the year	47,917,466	22,051,517	
Add: Interest Charged During the year including translation gain or loss	8,052,354	6,593,147	
Less: Payment made during the year	(29,300,184)	(15,666,287)	
Closing Balance	100,171,284	73,501,648	
Less: Current portion of lease liability	21,655,713	11,463,581	
Non Current portion of Lease liability	78,515,570	62,038,068	
Total Lease Liabilities:	100,171,284	73,501,648	
Non Current Portion	78,515,570	62,038,068	
Current Portion	21,655,713	11,463,581	
13.00 Authorized Capital			
50,000,000 ordinary shares of Tk 100.00 each	5,000,000,000	5,000,000,000	
Issued, Subscribed and Paid-up Capital			
The Issued, Subscribed and Paid up Capital of the Bank as follows:			
50,000,000 Ordinary Shares of Tk. 100.00 Each	5,000,000,000	5,000,000,000	
Name of Shareholders			
Name of Shareholders	No. of Shares	Taka	Taka
Government of the People's Republic of Bangladesh	2,500,000	250,000,000	250,000,000
Wage Earners Kallyan Board	47,500,000	4,750,000,000	4,750,000,000
Total	50,000,000	5,000,000,000	5,000,000,000
14.00 Statutory Reserve			
Balance at the beginning of the Year	405,490,150	316,704,792	
Add: Addition during the year (20% of profit before tax)	143,652,928	88,785,358	
	549,143,078	405,490,150	
15.00 General Reserve			
Balance at the beginning of the Year	226,046,503	181,653,824	
Add: Addition during the year (10% of profit before tax)	35,913,232	44,392,679	
	261,959,734	226,046,503	

	30-June-2023 Taka	30-June-2022 Taka
16.00 Special Reserve		
Balance at the beginning of the Year	101,940,608	79,744,269
Add: Addition during the year (5% of profit before tax)	17,956,616	22,196,340
	<u>119,897,223</u>	<u>101,940,608</u>
17.00 Surplus in Profit and Loss Account		
Balance as at 01 July 2022	198,959,232	184,211,443
Prior year adjustment/correction for Wrong Posting in PL	40,108,917	8,771,287
Adjustment for Lease	-	-
Retained Surplus during the year	154,426,898	36,677,232
Sub Total	<u>393,495,047</u>	<u>229,659,961</u>
Less: During the year	150,000,000	30,700,729
Adjustment for Advance Income Tax	-	6,530,916
Adjustment for Lease	-	24,169,813
Dividend paid	150,000,000	-
Balance as at 30 June 2023	<u>243,495,047</u>	<u>198,959,232</u>

* Previously incentive bonus was transferred to retained earnings, now management decided to reverse the incentive bonus BDT 15,605,450/- to other liabilities

	2022-2023 Taka	2021-2022 Taka
18.00 Interest income		
Interest on Loans (Note 18.1)	1,242,588,217	621,628,900
Interest on Deposit with other Bank (Note 18.2)	126,078,855	248,965,108
	1,368,667,072	870,594,008
18.01 Interest on Loans		
Migration Loans	1,034,022,741	480,764,222
Rehabilitation Loan	88,101,475	55,849,364
Motor Cycle Loan	198,992	364,675
Special Rehabilitation Loan	38,801,795	47,283,764
Staff Computer Loan	179,471	277,361
Bangabondhu Ovibasi Brihot Poribar Loan	49,821,057	35,264,694
Self Employment Loan	9,854,902	1,606,506
Staff House Building Loan	1,440,685	43,426
Women Migration Loan	1,284,663	114,617
Women Rehabilitation Loan	490,036	60,273
Penal Interest	18,392,399	-
	1,242,588,217	621,628,900
18.02 Interest on Deposit with other Bank		
Interest on Short Term Deposit	58,437,118	45,172,120
Interest on FDR	67,641,737	203,792,987
	126,078,855	248,965,108
19.00 Interest paid on deposits and borrowings etc.		
On Savings Deposit	1,767,717	1,368,517
On Scheme Deposit	410,297	1,069,192
On FDR	54,214,520	51,443,562
On SND	57,794	(1,978)
On DBS	-	1,300,000
On BB Pre-Finance Fund	50,555,556	-
	107,005,883	55,179,292
20.00 Commission exchange & brokerage of the bank		
Fees & commission	62,518,657	9,188,058
Foreign exchange gain	450,399	120,589
	62,969,056	9,308,647
21.00 Other operating income		
Misc. Earning	4,800,801	4,753,757
Sale of Forms	-	48,500
Documentation Fee	47,653,850	44,136,053
Other Income	-	45,606,107
	52,454,651	94,544,417

	2022-2023 Taka	2021-2022 Taka
22.00 Salary and allowances		
Basic Salary	122,341,840	78,024,187
House Rent Allowance	55,532,407	35,808,979
Lunch Subsidy	20,637,225	13,368,600
Conveyance Allowance	200,180	128,910
Medical Allowance	8,143,731	5,162,223
Wages to Contract Basis Employees	16,603,950	18,165,960
Wages to Temporary basis employees	9,705,739	8,231,450
Naboborsho Allowance	2,107,851	1,349,749
Festival Bonus	23,700,354	20,234,102
Superannuation Fund (Banks Contribution)	24,260,823	14,810,250
Leverage Expenses & Uniform	248,393	-
Education Allowance	651,333	405,916
Overtime Allowance	392,115	427,261
Entertainment Allowance	1,594,916	138,888
Washing Allowances	71,661	77,400
Hill Tracks/Haor/Dip/Char Allowance	323,140	69,154
Chairman Honorium	360,000	330,000
Car loan Advance Scheme Allowance	230,000	823,466
Recreation Allowance	3,154,860	775,570
Leave Encashment Allowance	-	36,739
Closing Allowance	869,000	666,000
Performance Bonus	102,595	459,443
	291,232,114	199,494,245
23.00 Rent, taxes, insurance, electricity etc.		
Rent	-	-
Electricity and Heating	2,999,701	1,930,164
Insurance	18,458	368,396
	3,018,159	2,298,560
24.00 Legal Expenses		
Legal Expenses	301,188	233,930
Other Expenses	12,000	3,700
	313,188	237,630
25.00 Postage, newspaper, stamp, telecommunication etc.		
Postage	789,644	732,528
Telegram, telex, fax and internet	5,783,316	2,809,840
Telephone-Office	343,018	240,270
Telephone-residence	100,893	111,907
	7,016,871	3,894,544
26.00 Stationery, Printings, Advertisements etc.		
Printing Stationery	1,379,733	1,360,733
Security stationery	619,227	394,249
Publicity, Advertisement and publication	744,570	2,069,601
Table Stationery	2,547,428	1,761,934
	5,290,959	5,586,517

	2022-2023 Taka	2021-2022 Taka
27.00 Chief Executive's salary and fees		
Basic Salary		
Medical Allowance		
House Rent Allowance		
Noborsho Allowance		
Festival Bonus		
Closing allowance		
	-	-
28.00 Directors' fees And Expenses		
Board meeting and audit committee meeting	1,408,000	830,800
	1,408,000	830,800
As per BRPD letter no. 11 dated 04 October 2015 Taka 8,000 has been paid as Honarium to the Directors, per Board or Board Committee/Audit Committee meeting held during the year 2021-22.		
29.00 Auditors' Fees		
External Audit Fee	200,000	200,000
	200,000	200,000
30.00 Depreciation of bank's assets		
Furniture and Fixtures	3,962,857	4,103,342
Office Machineries	7,495,956	5,447,383
Office Equipments	197,266	131,130
Electrical Equipments	171,963	128,623
Motor Vehicles	-	2,116,017
Lease Depreciation	23,777,240	15,122,367
	35,605,281	27,048,861
31.00 Repair of bank's assets		
Air Conditioner	60,834	289,730
Furniture and Fixture	191,127	181,104
Vehicles	523,132	641,509
Computer	67,328	44,142
Office Equipment	52,920	38,036
Office Machineries	22,219	35,392
Photocopy Machine	49,380	51,228
Electric Appliance	28,929	-
	995,869	1,281,141

	2022-2023 Taka	2021-2022 Taka
32.00 Other expenses		
Travelling Expenses	6,134,797	1,719,669
Conveyance Charge	1,921,793	1,363,063
Fuel Expenses	1,120,177	1,057,497
Books Purchase	9,075	9,030
Banking Diploma & Others Honorarium	478,000	335,793
Manager Conference and Training	1,399,893	413,715
Commission	691,515	584,401
Branch Shifting/Opening Expenses	3,219,768	2,174,836
Business Development Expenses	1,041,449	1,124,031
Water & Sewerage Expenses	317,612	291,331
Interest Paid on GPF Fund	6,266,690	4,715,595
Excise Duty	1,037,721	2,852,154
Welfare & Refresh / Entertainment expenses	3,038,489	3,188,110
Software maintenance expenses	1,129,000	1,029,000
Suddachar	500,600	255,300
Donation	200,000	400,000
Washing & Cleaning	1,297,288	784,136
Electric Accessories	604,982	863,799
Computer Stationery & Accessories	1,503,744	974,073
Other Committee Honorium	316,900	218,200
Development Fair	-	-
Deposit Insurance Premium	66,921	54,118
Recruitment Expenses	7,108,994	424,975
Registration and Renwal Fees	741,741	
Financial Literacy Program	214,691	
Miscellaneous Expenses	3,082,850	2,027,237
Innovation	469,476	
Special CSR-Covid-19	-	754,500
Finance Expenses (Lease)	8,052,354	6,593,147
	51,966,520	34,207,710
33.00 Provision for loan		
Provision for (classified & unclassified) loans and advances	196,583,663	167,606,088
Error Adjustment	1,121,136	758,619
Provision for loan (Expenses)	197,704,799	168,364,707
34.00 Other Provisions related expenses		
Provision for Incentive Bonus During the Year	30,000,000	24,500,000
Provision for CSR During the Year	2,150,000	-
	32,150,000	24,500,000
35.00 Income Tax Expenses		
Current Income Tax	390,654,683	254,716,599
Deferred Income Tax Expenses	396,132	(396,132)
	391,050,815	254,320,467
36.00 Earnings Per Share (EPS)		
Net Profit after Tax (Numerator)	356,721,423	189,606,325
Number of Ordinary Share Outstanding (Denominator)	50,000,000	50,000,000
Weighted Average number of ordinary shares	45,000,000	45,000,000
Earning Per Share (EPS)	7.13	3.79

2022-2023 Taka

2021-2022 Taka

37.00 Coverage of External Audit

The external auditor has covered 80% of the risk-weighted assets and have spent around 1,200 man hours for the audit of the books and account of the bank.

38.00 Events after reporting period

There is no material events after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.

PROBASHI KALLYAN BANK
Schedule of Fixed Assets
As at 30 June, 2023

Fixed Assets Tk. 37,234,214

SCHEDULE - A

Sl. No.	Particulars	C O S T				D E P R E C I A T I O N					Carrying Amount as at 30-June-2023
		Balance as at 1-July-2022	During the year		Balance as at 30-June-2023	Rate	Balance as at 1-July-2022	During the year		Balance as at 30-June-2023	
			Additions	Disposal/ Adjustments				Charged	Adjustment		
01	Furniture and Fixtures	41,033,416	617,446	142,065	41,508,797	10%	15,613,253	4,150,880	142,065	19,622,068	21,886,729
02	Office Machineries	27,236,916	4,030,374	81,396	31,185,894	20%	10,354,867	6,237,179	81,396	16,510,649	14,675,245
03	Office Equipments	874,198	288,666	-	1,162,864	15%	593,958	174,430	-	768,387	394,477
04	Electrical Equipments	643,113	13,964	23,929	633,148	20%	252,685	126,630	23,929	355,385	277,762
05	Motor Vehicles	13,217,500	-	-	13,217,500	20%	13,217,499	-	-	13,217,499	1
30 June, 2023 Total Tk.		83,005,143	4,950,450	247,390	87,708,203		40,032,261	10,689,118	247,390	50,473,988	37,234,214
30 June, 2022 Total Tk.		65,633,434	18,640,892	1,269,183	83,005,143		29,374,950	11,926,494	1,269,183	40,032,261	42,972,882

PROBASHI KALLYAN BANK
Schedule of Right of use (ROU) Assets
As at 30 June, 2023

Right of use (ROU) Assets Tk.		93,248,391								Restated SCHEDULE - B	
Sl. No.	Particulars	C O S T			Rate	D E P R E C I A T I O N				Carrying Amount as at 30-June-2023	
		Balance as at 1-July-2022	During the year			Balance as at 30-June-2023	Balance as at 1-July-2022	During the year			Balance as at 30-June-2023
			Additions	Disposal/ Adjustments			Charged	Adjustment			
	Right of use (ROU) Assets	87,476,419	55,153,272	559,959		25,604,060	23,777,240	559,959	48,821,340	93,248,391	
	30 June, 2023 Total Tk.	87,476,419	55,153,272	559,959		25,604,060	23,777,240	559,959	48,821,340	93,248,391	
	30 June, 2022 Total Tk.	66,552,901	20,923,518	-		10,481,692	15,122,367	-	25,604,060	61,872,359	

PROBASHI KALLYAN BANK
Depreciation as per Third Schedule of Income Tax Act, 2023
As at 30 June, 2023

Fixed Assets Tk. 65,272,398

Sl. No.	Particulars	Opening Balance as at 1-July-2022	Addition During the year	Total Depreciable Assets	Dep. Rate	Charged During the year	Closing Balance as at 30-June-2023
01	Furniture and Fixtures	33,959,415	617,446	34,576,861	10%	3,457,686	31,119,175
02	Office Machineries	22,241,425	4,030,374	26,271,799	10%	2,627,180	23,644,619
03	Office Equipments	1,377,417	288,666	1,666,083	10%	166,608	1,499,475
04	Electrical Equipments	2,403,329	13,964	2,417,293	10%	241,729	2,175,564
05	Motor Vehicles	7,592,851	-	7,592,851	10%	759,285	6,833,566
30 June, 2023 Total Tk.		67,574,437	4,950,450	72,524,887		7,252,489	65,272,398