

**INDEPENDENT AUDITORS' REPORT  
AND  
FINANCIAL STATEMENTS  
As at and for the year ended June 30, 2023**

**PROBASHI KALLYAN BANK**

**JOINT AUDIT  
BY**

**BASU BANERJEE NATH & CO.**  
(CHARTERED ACCOUNTANTS)  
Dhaka Trade Centre (11th floor)  
99 Kazi Nazrul Islam Avenue,  
Kawranbazar, Dhaka-1215, Bangladesh

**CHOWDHURY BHATTACHARJEE & CO.**  
(CHARTERED ACCOUNTANTS)  
BSEC Bhaban, Level-4,  
102 Kazi Nazrul Islam Avenue,  
Kawranbazar, Dhaka-1215, Bangladesh



## TABLE OF CONTENTS

### PROBASHI KALLYAN BANK FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 30 JUNE, 2023

SL. NO.	PARTICULARS	PAGE NO.
01	Independent Auditor's Opinion	1-4
02	Balance Sheet	5
03	Off-Balance Sheet Items	6
04	Profit and Loss Account	7
05	Statement of Changes in Equity	8-9
06	Cash Flows Statement	10
07	Liquidity Statement	11
08	Notes to The Financial Statements	12-34
09	Highlights on the overall activities of the Bank	35
10	Schedule of Property, Plant & Equipment	36
11	Schedule of Right of Use (ROU) Assets	37
12	Depreciation as per Third Schedule of Income Tax Act, 2023	38

**Independent Auditor's Report  
 To the Shareholders' of "Probashi Kallyan Bank"**

**Opinion**

We have audited the accompanying Financial Statements of "Probashi Kallyan Bank" ("the Bank") which comprise the Balance Sheet as at 30 June, 2023, Profit & Loss Accounts, Statement of Changes in Equity and Cash Flows Statements for the year then ended and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of Probashi Kallyan Bank give a true and fair view of the financial position of the Company as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Banking Companies Act, 1991 (as amended up to date) and the rules and regulations issued by the Bangladesh Bank and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Bank and together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is reasonably sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

During the year the financial statements are showing BDT. 247,390 as adjustment in the property plant and equipment. We did not find any supporting voucher, regarding this adjustment.

Our opinion is not modified in respect of these matters.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
<b>1. Measurement of provision for loans and advances</b>	
<p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions</p> <p>For the collective analysis, these provisions are processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design implementation.</p> <p>At year end of 30 June, 2023 for loans and advances of Tk. 17,792,984,142 (2021-2022: Tk. 11,850,994,417) and provision for loans and advances of Tk. 484,115,372 (2021-2022: Tk. 287,531,709).</p>	<p>We tested the design and operating is effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process;</li> <li>• Identification of loss events, including early warning and default warning indicators;</li> <li>• Reviewed quarterly classification of loans (CL);</li> </ul>





	<p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> <li>• Reviewed the adequacy of the companies general and specific provisions;</li> <li>• Reviewed the adequacy of the companies general and specific provisions;</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh bank guidelines.</li> </ul> <p>Finally, compared the amount of provision requirement as determined by Bangladesh Bank Department of Banking Inspection (DBI) team to the actual amount of provision maintained.</p>
<p><b>2. Measurement of deferred tax Assets</b></p>	
<p>The company reports net deferred tax Assets to totaling BDT (194,598,224) as at 30 June 2023.          Significant judgment is required in relation to deferred tax Assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p>	<p>We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Company's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Company's future taxable income.          We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.          We involved tax specialists to assess key assumptions, controls, recognition, and measurement of DTA's. Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>
<p><b>3. Loan and Advance</b></p>	
<p>A high volume of loan origination and payment activity results in the risk of inaccurate recording, processing e errors or fraudulent transactions, which requires special audit consideration because of the likelihood and potential magnitude of misstatements to the completeness, existence and accuracy of loans and advances.</p>	<p>We tested the design and operating effectiveness of key controls focusing on credit appraisal, loan disbursement and documentation process of loans and advances.          We have performed procedure to check whether the company has ensured appropriate documentation as per Bangladesh Bank regulations and the Company's policy before disbursement of loans and advances. In addition, we have performed procedure to check whether the loans and advances are recorded completely and accurately and that are existed at the reporting date. Furthermore, we have assessed the appropriateness of disclosure against Bangladesh Bank guidelines.</p>
<p><b>4. Interest Income on loans and advances</b></p>	
<p>Recognition of interest income has significant and wide influence on financial statements.          Recognition and measurement of interest income have been involvement of complex IT environment.          We have identified recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the company and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.</p>	<p>We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loans and advances.          We performed test of operating effectiveness on automated control in place to measure and recognize interest income.          We have also performed substantive procedure to check whether interest income is recognized completely and accurately.          We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.</p>





<b>5. IT systems and controls</b>	
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p>	<p>We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.</p> <p>We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to us audit.</p>

### Reporting on other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Bank and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management function of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and others matters that may responsibly be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other Legal and Regulatory Requirements

In accordance with the International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Bank Company Act, 1991, and regulations issued by Bangladesh Bank, we also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (iii) The Bank's balance sheet and profit or loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- (iv) The expenditures incurred were for the purpose of the Bank's business for the year;
- (v) The financial statements have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (vi) Adequate provisions have been made for loans and other assets which are in our opinion, doubtful of recovery.
- (vii) The information and explanations required by us have been received and found satisfactory.

  
Uzzal Deb Nath, FCA  
Partner  
Enrollment Number: 1176  
Basu Banerjee Nath & Co.  
Chartered Accountants  
DVC: 2312281176AS656155

Place: Dhaka  
Date: 28 December, 2023

  
Saptam Biswas, FCA  
Partner  
Enrollment Number: 1615  
Chowdhury Bhattacharjee & Co.  
Chartered Accountants  
DVC: 2312281615AS572511





**PROBASHI KALLYAN BANK**  
**BALANCE SHEET**  
**AS AT 30 JUNE, 2023**

Particulars	Notes	Restated	
		30-June-2023 Taka	30-June-2022 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3.00</b>	<b>104,194,985</b>	<b>84,073,771</b>
Cash in Hand (Including foreign currencies)	3.01	3,819,614	1,471,479
Balance with Bangladesh Bank & its agent bank(s) (Including foreign currencies)		100,375,371	82,602,292
<b>Balance with Other Banks &amp; Financial Institutions</b>	<b>4.00</b>	<b>3,274,236,445</b>	<b>3,530,336,902</b>
In Bangladesh	4.01	3,274,236,445	3,530,336,902
Outside Bangladesh		-	-
<b>Money at Call on Short Notice</b>	<b>5.00</b>	<b>-</b>	<b>-</b>
Investments	6.00	-	-
Government		-	-
Others		-	-
<b>Loans &amp; Advances</b>	<b>7.00</b>	<b>17,792,984,142</b>	<b>11,850,994,417</b>
Loans, Cash Credit & Overdraft etc.	7.01	17,792,984,142	11,850,994,417
Bills Purchased & Discounted		-	-
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	<b>8.00</b>	<b>37,234,214</b>	<b>42,972,882</b>
<b>Capital Work-in-Progress</b>	<b>8.01</b>	<b>46,049,383</b>	<b>9,030,000</b>
<b>Other Assets</b>	<b>9.00</b>	<b>1,248,468,586</b>	<b>801,726,961</b>
<b>Non-Banking Assets</b>		<b>-</b>	<b>-</b>
<b>Total Assets</b>		<b>22,503,167,755</b>	<b>16,319,134,932</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>		<b>5,000,000,000</b>	<b>-</b>
Borrowings from other banks, financial Institutions and agents	10.00	5,000,000,000	-
<b>Deposits and other accounts</b>	<b>11.00</b>	<b>1,200,993,158</b>	<b>1,168,519,732</b>
Current Accounts and other Accounts		9,643,602	8,402,110
Bills Payable		-	-
Savings Bank Deposits		90,690,538	61,066,779
Staff Deposits		6,363,641	5,542,114
Short Notice Deposits		4,040,438	2,000,612
Deposit Pension Scheme		-	-
Fixed Deposits		1,090,254,940	1,091,508,118
<b>Other liabilities</b>	<b>12.00</b>	<b>9,936,020,137</b>	<b>9,105,356,889</b>
<b>Total Liabilities</b>		<b>16,137,013,295</b>	<b>10,273,876,621</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	13.00	5,000,000,000	5,000,000,000
Statutory Reserve	14.00	556,785,624	406,969,766
General Reserve	15.00	301,694,240	226,786,310
Special Reserve	16.00	139,764,476	102,310,512
Surplus in Profit and Loss Account	17.00	367,910,121	309,191,723
<b>Total Shareholders' Equity</b>		<b>6,366,154,461</b>	<b>6,045,258,311</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>22,503,167,755</b>	<b>16,319,134,932</b>





**PROBASHI KALLYAN BANK**  
**OFF-BALANCE SHEET ITEMS**  
**AS AT 30 JUNE, 2023**

Particulars	Notes	30-June-2023	Restated
		Taka	30-June-2022 Taka
<b>Contingent liabilities</b>		-	-
Acceptances and Endorsements		-	-
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
<b>Other commitments</b>		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total Off-Balance Sheet items including contingent liabilities:</b>		-	-

The annexed notes 1 to 37 form an integral part of these Financial Statements.

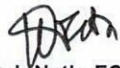
  
Md. Jahangir Hossain  
Deputy Managing Director

  
Md. Mazibur Rahman  
Managing Director


  
Md. Hamidur Rahman  
Director

  
Dr. Ahmed Munirur Saleheen  
Chairman

Signed as per our annexed report of even date.

  
Uzzal Deb Nath, FCA  
Partner  
Enrollment Number: 1176  
Basu Banerjee Nath & Co.  
Chartered Accountants  
DVC: 2312281176AS656155

Place: Dhaka  
Date: 28 December, 2023

  
Saptam Biswas, FCA  
Partner  
Enrollment Number: 1615  
Chowdhury Bhattacharjee & Co.  
Chartered Accountants  
DVC: 2312281615AS572511





**PROBASHI KALLYAN BANK  
PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE, 2023**

Particulars	Notes	Restated	
		2022-2023 Taka	2021-2022 Taka
Interest income	18.00	1,368,667,072	870,594,008
Interest paid on deposits and borrowings etc.	19.00	(107,005,883)	(55,179,292)
<b>Net interest income</b>		<b>1,261,661,189</b>	<b>815,414,715</b>
Investment income		-	-
Commission, exchange and brokerage	20.00	62,969,056	9,308,647
Other operating income	21.00	52,454,651	94,544,417
<b>Total operating income</b>		<b>1,377,084,895</b>	<b>919,267,779</b>
Salary and allowances	22.00	291,232,114	199,494,245
Rent, taxes, insurance, electricity etc.	23.00	3,018,159	2,298,560
Legal Expenses	24.00	313,188	237,630
Postage, newspaper, stamp, telecommunication etc.	25.00	7,016,871	3,894,544
Stationery, Printings, Advertisements etc.	26.00	6,267,022	5,586,517
Directors' fees	27.00	1,408,000	830,800
Auditors' fees	28.00	200,000	200,000
Depreciation of bank's assets	29.00	35,605,281	27,048,861
Repair of bank's assets	30.00	995,869	1,281,141
Other expenses	31.00	52,094,298	34,205,905
<b>Total operating expenses</b>		<b>398,150,802</b>	<b>275,078,204</b>
<b>Profit or Loss before provision</b>		<b>978,934,093</b>	<b>644,189,575</b>
Provision for loan	32.00	197,704,799	168,364,707
Other Provisions related expenses	33.00	32,150,000	24,500,000
<b>Total provision for Loans and Advances</b>		<b>229,854,799</b>	<b>192,864,707</b>
<b>Total Profit/Loss before taxes</b>		<b>749,079,294</b>	<b>451,324,868</b>
Income Tax Expenses	34.00	306,471,568	188,727,421
<b>Net Profit after Taxation</b>		<b>442,607,726</b>	<b>262,597,448</b>
<b>Appropriations</b>		<b>271,029,907</b>	<b>164,374,515</b>
Statutory Reserve (20% of Profit before tax)		149,815,859	90,264,974
General Reserve (10% of Profit before tax)		74,907,929	45,132,487
Special Reserve (5% of Profit before tax)		37,453,965	22,566,243
Startup Fund (1% of Profit after tax)		4,426,077	3,784,836
Staff Risk/Benevolent Fund (1% of Profit after tax)		4,426,077	2,625,974
<b>Retained surplus</b>		<b>171,577,819</b>	<b>98,222,933</b>
<b>Earnings Per Share (EPS) of Tk. 100 each</b>	35.00	<b>8.85</b>	<b>5.25</b>

The annexed notes 1 to 37 form an integral part of these Financial Statements.

  
Md. Jahangir Hossain  
Deputy Managing Director

  
Md. Mazibur Rahman  
Managing Director

  
Md. Hamidur Rahman  
Director

  
Dr. Ahmed Munirus Saleheen  
Chairman

Signed as per our annexed report of even date.

  
Uzzal Deb Nath, FCA  
Partner  
Enrollment Number: 1176  
Basu Banerjee Nath & Co.  
Chartered Accountants  
DVC: 2312281176AS656155

Place: Dhaka  
Date: 28 December, 2023

  
Saptam Biswas, FCA  
Partner  
Enrollment Number: 1615  
Chowdhury Bhattacharjee & Co.  
Chartered Accountants  
DVC: 2312281615AS572511





**PROBASHI KALLYAN BANK**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE, 2023**

Particulars	Amount in Taka					Total
	Share Capital	Statutory Reserve	General Reserve	Special Reserve	Surplus in Profit and Loss Account	
Balance as at 01 July, 2022	5,000,000,000	406,969,766	226,786,310	102,310,514	309,191,723	6,045,258,312
Dividend Paid	-	-	-	-	(150,000,000)	(150,000,000)
Adjustment for Income Tax	-	-	-	-	34,919,388	34,919,388
Adjustment for Previous Year Error	-	-	-	-	2,221,192	2,221,192
Net Profit for the year	-	149,815,859	74,907,929	37,453,965	171,577,819	433,755,572
<b>Balance as at 30 June, 2023</b>	<b>5,000,000,000</b>	<b>556,785,625</b>	<b>301,694,239</b>	<b>139,764,479</b>	<b>367,910,121</b>	<b>6,366,154,463</b>





**PROBASHI KALLYAN BANK**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE, 2022**

Particulars	Amount in Taka						Restated
	Share Capital	Statutory Reserve	General Reserve	Special Reserve	Surplus in Profit and Loss Account	Total	
Balance as at 01 July, 2021	4,450,000,000	316,704,792	181,653,823	79,744,271	184,211,443	5,212,314,327	
Adjustment for IFRS-16 Implementation	-	-	-	-	(24,893,128)	(24,893,128)	
Adjustment for IFRS-16 Deferred Tax	-	-	-	-	1,439,858	1,439,858	
Adjustment for Deferred Tax Prior Year	-	-	-	-	47,970,248	47,970,248	
Adjustment of Advance Income Tax of Previous Year	-	-	-	-	(6,530,916)	(6,530,916)	
Adjustment for Previous Year Error	-	-	-	-	8,771,287	8,771,287	
<b>Adjusted Balance as at 01 July, 2021</b>	<b>4,450,000,000</b>	<b>316,704,792</b>	<b>181,653,823</b>	<b>79,744,271</b>	<b>210,968,790</b>	<b>5,239,071,674</b>	
Share issued during the year (Paid Up Capital)	550,000,000	-	-	-	-	550,000,000	
Net Profit for the year	-	90,264,974	45,132,487	22,566,243	98,222,932	256,186,636	
<b>Balance as at 30 June, 2022</b>	<b>5,000,000,000</b>	<b>406,969,766</b>	<b>226,786,310</b>	<b>102,310,514</b>	<b>309,191,723</b>	<b>6,045,258,312</b>	

*[Signature]*

Md. Jahangir Hossain  
Deputy Managing Director

*[Signature]*

Md. Mazibur Rahman  
Managing Director

*[Signature]*

Md. Hamidur Rahman  
Director

*[Signature]*

Dr. Ahmed Munirul Saleheen  
Chairman

Signed as per our annexed report of even date.

*[Signature]*

Uzzal Deb Nath, FCA  
Partner

Enrollment Number: 1176  
Basu Banerjee Nath & Co.  
Chartered Accountants  
DVC: 2312281176AS656155

Place: Dhaka  
Date: 28 December, 2023


Saptam Biswas, FCA  
Partner  
Enrollment Number: 1615  
Chowdhury Bhattacharjee & Co.  
Chartered Accountants  
DVC: 2312281615AS572511





**PROBASHI KALLYAN BANK**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE, 2023**

	2022-2023 Taka	Restated 2021-2022 Taka
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest Received in Cash	1,334,332,893	964,914,286
Fee And Commission Receipts in Cash	62,969,056	9,308,647
Receipts From Other Operating Activities	52,454,651	94,544,417
Interests Payment	(107,005,883)	(74,685,731)
Previous Year Adjustment	34,919,388	(6,530,916)
Previous Year Adjustment	2,221,192	8,771,287
Lease Payment	(29,507,101)	(15,669,548)
Cash Payment to Employees	(291,232,114)	(199,537,245)
Cash Payment to Suppliers	(16,302,053)	(40,891,407)
Income Tax Paid	(414,414,099)	(157,727,351)
Payment for Other Operating Activities	(55,011,355)	(14,494,585)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>573,424,575</b>	<b>568,001,852</b>
<b>Increase/ Decrease in operating assets and liabilities</b>	<b>(5,617,433,983)</b>	<b>(2,962,681,741)</b>
Loans and advances to customer	(5,941,989,725)	(7,212,445,382)
Others assets	(483,761,007)	26,465,116
Deposit from customers	32,473,425	(93,668,866)
Other liabilities	775,843,324	4,316,967,391
<b>Net Cash (Used in) / Generated From Operating Activities</b>	<b>(5,044,009,409)</b>	<b>(2,394,679,888)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase/sale of property, plant & equipment	(4,950,450)	(18,640,892)
Capital Work-in-Progress	(37,019,383)	(9,030,000)
<b>Net Cash Used in Investing Activities</b>	<b>(41,969,833)</b>	<b>(27,670,892)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts from issue of loan capital & debt security	5,000,000,000	550,000,000
Dividends paid	(150,000,000)	-
<b>Net Cash Generated From / (Used In ) Financing Activities</b>	<b>4,850,000,000</b>	<b>550,000,000</b>
<b>Net increase / (Decrease) during The Year (A+B+C)</b>	<b>(235,979,242)</b>	<b>(1,872,350,780)</b>
<b>Effects of exchange rate changes on cash and cash-equivalent*</b>		
<b>CASH AND CASH EQUIVALENTS AT THE BEGING OF THE YEAR</b>	<b>3,614,410,672</b>	<b>5,486,761,453</b>
<b>CASH AND CASH EQUIVALENTS AT THE ENDING OF THE YEAR</b>	<b>3,378,431,430</b>	<b>3,614,410,672</b>
<b>Analysis of cash and cash equivalents at the ending of the year</b>		
Cash	104,194,985	84,073,771
Balance with other banks and financial institutions	3,274,236,445	3,530,336,902
	<b>3,378,431,430</b>	<b>3,614,410,672</b>

  
Md. Jahangir Hossain  
Deputy Managing Director

  
Md. Mazibur Rahman  
Managing Director

  
Md. Hamidur Rahman  
Director

  
Dr. Ahmed Munirus Saleheen  
Chairman

Signed as per our annexed report of even date

  
Uzzal Deb Nath, FCA  
Partner  
Enrollment Number: 1176  
Basu Banerjee Nath & Co.  
Chartered Accountants  
DVC: 2312281176AS656155

Place: Dhaka  
Date: 28 December, 2023

  
Saptam Biswas, FCA  
Partner  
Enrollment Number: 1615  
Chowdhury Bhattacharjee & Co.  
Chartered Accountants  
DVC: 2312281615AS572511





**PROBASHI KALLYAN BANK**  
**LIQUIDITY STATEMENT**  
**(ASSET AND LIABILITY MATURITY ANALYSIS)**  
**AS AT 30 JUNE, 2023**

Particulars	Amount in Taka					
	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
<b>Assets:</b>						
Cash in Hand	104,194,985	-	-	-	-	104,194,985
Balance with other banks and financial institutions	2,100,735,707	999,600,000	173,900,738	-	-	3,274,236,445
Money at call on short notice	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Loans and Advances	-	3,076,327,214	5,501,004,517	9,203,513,787	12,138,624	17,792,984,142
Fixed assets including premises, furniture & fixtures	-	-	-	-	37,234,213	37,234,213
Capital Work in Progress	-	-	-	-	46,049,383	46,049,383
Other assets	-	-	-	861,434,379	-	861,434,379
Non-banking assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>2,204,930,693</b>	<b>4,075,927,214</b>	<b>5,674,905,255</b>	<b>10,064,948,165</b>	<b>95,422,220</b>	<b>22,116,133,546</b>
<b>Liabilities:</b>						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	-	-	-	-	5,000,000,000	5,000,000,000
Deposits & Other accounts	-	106,697,781	4,040,438	1,090,254,940	-	1,200,993,158
Other liabilities	-	-	1,108,910,288	8,663,963,987	-	9,772,874,275
<b>Total Liabilities</b>	<b>-</b>	<b>106,697,781</b>	<b>1,112,950,725</b>	<b>9,754,218,927</b>	<b>5,000,000,000</b>	<b>15,973,867,433</b>
<b>Net Liquidity Gap</b>	<b>2,204,930,693</b>	<b>3,969,229,434</b>	<b>4,561,954,530</b>	<b>310,729,239</b>	<b>(4,904,577,780)</b>	<b>6,142,266,114</b>

*(Signature)*

**Md. Jahangir Hossain**  
Deputy Managing Director

*(Signature)*

**Md. Mazibur Rahman**  
Managing Director

*(Signature)*

**Md. Hamidur Rahman**  
Director

*(Signature)*

**Dr. Ahmed Munirur Saleheen**  
Chairman

Place: Dhaka

Date: 28 December, 2023





**PROBASHI KALLYAN BANK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED 30 JUNE, 2023**

**1.0 Corporate Information of the Reporting Entity:**

**1.1 Legal Form of the Entity:**

**Probashi Kallyan Bank (PKB)** was established under Govt. gazette notification dated 12 October 2010 under Probashi Kallyan Bank Act 2010 (Act no. 55 of 2010). The requirements of the Banking Companies Act and other prevailing Regulations related to the Banking Companies Act are applicable to the Bank. PKB started functioning on 20 April 2011. The Head Office of the bank is stationed at Dhaka. The branch network comprises of 120 branches at the reporting date.

**1.2 Nature of Business Activities:**

The Probashi Kallyan Bank is a specialized bank incorporated for the well being of the migrant workers. PKB provide collateral free loan to migrant workers for employment, provide loan to returnees to help them out employment within the country, facilitate sending remittance and encourage the wage-earners to invest in the country related to socio-economic development and poverty alleviation programs.

**1.3 Address of Head Office:**

**The Head office of the entity is:**

Probashi Kallyan Bhaban  
71-72, Eskaton Garden, Old Elephant Road  
Dhaka-1000, Bangladesh.

**2.0 Basis of Preparation and Significant Accounting Policies:**

**2.01 Basis of Preparation**

The financial statements of the bank for the period from 1st July 2022 to 30 June 2023 have been prepared under the historical cost convention and in accordance with the Probashi Kallyan Bank Act, 2010, the 'First Schedule' (section no. 38) of the Banking Companies Act, 1991, as amended by the BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars and other laws and rules applicable in Bangladesh. In case of the requirement of provisions of the Probashi Kallyan Bank Act, 2010 differ with those of other regulatory authorities and accounting standards, the provisions of the Probashi Kallyan Bank Act, 2010 shall prevail.

However, the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

**2.1.1 Cash Flow Statement**

Cash Flow Statement can be prepared either in direct method or in indirect method. The presentation is selected to present cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

**2.1.2 Loans and Advance Net of Provision**

Loans and advances should be presented net of provisions.

**Bangladesh Bank:** As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

**2.02 Functional and Presentation Currency**

The financial statements are prepared and presented in Bangladesh Currency (Taka/Tk/BDT), which is the Bank's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.





### 2.03 Use of Estimates and Judgments

The preparation of the financial statements of the bank in conformity with BRPD Circular no. 14 dated 25 June 2003 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form that basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

#### a) Judgments

Information about judgments related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements.

#### b) Assumptions, Estimation and Uncertainties

Information about assumptions, estimation and uncertainties at 30 June, 2023 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

### 2.04 Books of account

The bank maintains its books of account for main business manually where in some cases maintains through software automation.

### 2.05 Foreign currency

#### Foreign currency transaction

The Bank have been awarded limited license to transact foreign currencies and authorized to receive foreign currency directly. The Bank shall have to report the transaction through any AD Branch of Agrani Bank Ltd. Accordingly the Bank have approached to Agrani Bank Ltd., Principal Branch, Dhaka and be able to transact foreign currency very soon.

### 2.06 Reporting Period

The accounting period of the bank has been determined to be from 1st July to 30 June each year and is followed consistently. These financial statements cover the period from 1st July 2022 to 30 June 2023.

### 2.07 Statement of Cash Flows (IAS-7)

Cash Flow Statement has been prepared in accordance with International Accounting Standards IAS-7: 'Statement of Cash Flows' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25th June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

### 2.08 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or worth of the Bank. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

### 2.09 Liquidity Statement (Assets and Liabilities Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year on the following basis:-

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Loans and advances on the basis of their repayment/maturity schedule;
- c) Fixed assets on the basis of their useful lives;
- d) Other assets on the basis of their adjustment;
- e) Deposits and other accounts on the basis of their maturity term and behavioral past trend;
- f) Other long term liability on the basis of their maturity term;
- g) Provisions and other liabilities on the basis of their settlement.





## 2.10 Cash and Cash Equivalents

Cash and cash equivalents include notes & coins in hand and balance with other banks & financial institution.

## 2.11 Investments

No investment has been made by the Bank as yet.

## 2.12 Loans, Advances and Provisions

### i) Loans and Advances

Three types of loans are being disbursed by the bank, such as (1) Migration Loan (2) Reintegration loan and (3) Motor Cycle Loan (Staff Loan) (4) Special Rehabilitation Loan (5) Staff Computer Loan and (6) Bangabondhu Ovibasi Brihot Poribar Loan (7) Self Employment Loan (8) Women Migration Loan (9) Women Rehabilitation Loan (10) Staff House Building Loan.

### ii) Securities Against Loan

#### Migration loan:

Personal guarantee is considered as the security against the migration loan.

#### Reintegration loan:

Personal guarantee and collateral both are considered as the security against the reintegration loan.

#### Motor Cycle Loan:

Employee guarantee is considered as the security against the motor cycle loan.

#### Special Rehabilitation Loan:

Personal guarantee and collateral both are considered as the security against the Special rehabilitation loan.

#### Staff Computer Loan

Employee guarantee is considered as the security against the Staff Computer Loan.

#### Bangabondhu Ovibasi Brihot Poribar Loan

Personal guarantee and collateral both are considered as the security against the Bangabondhu Ovibasi Brihot Poribar Loan.

### iii) Provision for Loans and Advances:

Provision for loans and advances are made on quarterly basis as well as year end review by the management following instructions contained in PKB Circulars. General provision on unclassified loans and advances and specific provision on classified loans and advances are given below:

#### Rate of Provision:

Particulars		Migration Loan	Reintegration loan
Unclassified	Regular	1%	1%
	Irregular	1%	1%
Classified	SS	5%	20%
	DF	5%	50%
	BL	100%	100%

## 2.13 Fixed Assets

Fixed assets are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

- Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards, IAS-16: 'Property, Plant and Equipment'. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
- Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by management of the bank. In all cases depreciation is calculated on the Straight Line method.





iii) Depreciation rates used for each type of fixed assets are as follows:

Category of Fixed Assets	Rate of Depreciation
Furniture and fixtures	10%
Office Machineries	20%
Office Equipments	15%
Electrical Equipments	20%
Vehicles	20%

iv) Repairs and maintenance are charged to Profit and Loss Account as expense when incurred.

v) Depreciation is charged on addition commencing from the date of acquisition and depreciation is charged on disposal item up to the date of disposal.

#### 2.14 Other Assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamp etc.

#### 2.15 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

#### 2.16 Deposits and Other Accounts

Deposits and other accounts includes savings deposit and fixed deposits.

#### 2.17 Other Liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation and also includes interest payable, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Probashi Kallyan Bank.

#### 2.18 Statutory Reserve

As per section 24 of the Banking Companies Act, 1991 it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

#### 2.19 Taxation

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authority. Income tax expense comprises current and deferred tax. It is recognized in the statement of profit or loss and other comprehensive income except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

##### (a) Current Tax

Applicable tax rate is 40% as prescribed in the Finance Act, 2023 of the profit made by the Bank considering major taxable allowances and disallowances.

As per section 163 (3) (Minimum Tax) the "Minimum Tax" shall be the higher of (a) TDS or (b) Computed Tax on disclosed income or (c) 0.6% proportionately on Gross Receipts. In this instance case, the TDS appears to be higher than the Tax calculated under (b) and (c) above.

##### (b) Deferred Tax

As per International Accounting Standards (IAS)-12, Deferred Tax is calculated using the carrying amount and tax base of assets and liabilities. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the comprehensive income statement. A temporary difference is the difference between the tax bases of an asset or liabilities and its carrying amount/reported amount in the statement of financial position. Deferred tax assets is the amount of income tax recoverable or payable in the future periods recognized in the current period. The deferred tax asset/income or liability/expense does not create a legal recoverability/liability to and from the income tax authority.

#### 2.20 Value Added Tax (VAT)

The entity is registered with VAT authority as service provider vide BIN : 001928014-0208, Area Code 0208. As a bank, the entity is exempted from VAT payment for its Interest Income as per 1st Schedule of the Value Added Tax and Supplementary Duty Act, 2012 and VAT applicable for other services. However, it withholds VAT from payments to suppliers and service providers as per VAT rule.





## 2.21 Revenue from Contracts with Customers (IFRS-15) :

The entity has recognizes its revenue as per IFRS-15 Revenue from Contracts with Customers the amount that reflects the consideration to which the entity expects to be entitled in exchange for services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the entity recognizes revenue when (or as) the entity satisfies a performance obligation to a customer.

### i) Interest Income

Interest on unclassified loans and advances have been accounted for as income on accrual basis. Interest from balance with other banks (FDR & STD) has been accounted for on cash basis and accrual basis.

### ii) Fees and Commission Income

Fees and commission income arises on services provided by the bank recognized on a cash receipt basis.

### iii) Interest Paid on Deposits

Interest paid on deposits are calculated on 365 days in a year and recognized on cash basis.

### iv) Management and Other Expenses

Expenses incurred by the Bank are recognized on actual paid and accrual basis.

## 2.22 Earnings Per Share (IAS -33)

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

### Diluted Earnings Per Share

No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

## 2.23 Compliance of International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS)

While preparing the financial statements, Probashi Kallyan Bank applied most of IFRS and IAS which are applicable, details are given below:

Name of International Financial Reporting Standards (IFRSs)	IFRSs No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Non- Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	N/A
Operating Segments	8	N/A
Financial Instruments	9	N/A
Consolidated Financial Statements	10	N/A
Joint Arrangement	11	N/A
Disclosure of Interests in Other Entities	12	N/A
Fair Value Measurement	13	N/A
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	Applied
Insurance Contracts	17	N/A





Name of International Accounting Standards (IASs)	IASs No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events After the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipments	16	Applied
Employee Benefits	19	Applied
Accounting for Govt. Grants and Disclosure of Government Assistance	20	Applied
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting & Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	N/A
Investments in Associates & Joint Venture	28	N/A
Financial Reporting in Hyperinflationary Economies	29	N/A
Financial Instruments: Presentation	32	N/A
Earnings per Share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	N/A
Investment Property	40	N/A
Agriculture	41	N/A

#### 2.24 Leases (IFRS-16):

The entity applied IFRS 16 Leases using the retrospective approach as per IAS-8 para 22 and IFRS-16. The details of the changes in accounting policies are disclosed below.

As a lessee, the entity leases Head Office including 120 Branch office from various lessor. The entity previously classified rental of land as operating leases under IAS -17 on its assessment of whether the lease transferred significantly all the risks & rewards incidental to ownership of the underlying assets to the company. Under IFRS-16, the entity recognizes right to use assets presented as non current assets and lease liabilities for these leases- i.e. these leases are on balance sheet where lease liabilities were measured at the present value of the remaining lease payments, discounted based on the current SMART rate @ 10% per annum. Right to use assets are measure at an equal to the lease liabilities, adjusted by the amount of any prepaid or accrued lease payments.

The new financial accounting standard IFRS-16: Leases have been adopted and applied to these financial statements using retrospective approach. Under this approach, the Company restates its comparative figures and cumulative effects of adopting IFRS-16 as an adjustment to equity at beginning of the previous year.

This standard introduces a single, on-balance sheet lease accounting model for leases where a lessee recognizes a right-of-use assets representing its right to use the underlying assets and a lease liability representing its obligations to make lease payments.

#### 2.25 Related Party Transactions (IAS-24) :

Parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. In this case, all the entities disclosed as related parties do not have any influence or control over operational decision making process whatsoever of the reporting entity.

The Bank provides banking service to the migrant and returnee workers in the form of loans but the bank had no transactions with the directors of the bank as a related party.





**i) Board of Directors of Probashi Kallyan Bank and their interest in the bank**

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Dr. Ahmed Munirus Saleheen	Senior Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Chairman
02	Mr. Md. Hamidur Rahman	Director General (Additional Secretary), Wage Earners' Welfare Board (WEWB)	Director
03	Mr. Md. Shahidul Alam NDC	Director General (Additional Secretary), Bureau of Manpower, Employment and Training (BMET)	Director
04	Mr. Md. Khairul Alam	Additional Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Director
05	Mr. Kabirul Ezdani Khan	Additional Secretary, Finance Division, Ministry of Finance	Director
06	Mr. Md. Towfiqul Arif	Additional Secretary, Ministry of Labour and Employment	Director
07	Mr. Md. Nurul Amin	Executive Director, Bangladesh Bank	Director
08	Mr. Shoaib Ahmad Khan	Joint Secretary, Wage Earners' Welfare Board (WEWB)	Director
09	Mr. Kamrul Hoque Maruf	Joint Secretary, Financial Institutions Division, Ministry of Finance	Director
10	Mr. Faiyaz Murshid Kazi	Director General, Ministry of Foreign Affairs	Director
11	Mr. Md. Mazibur Rahman	Managing Director, Probashi Kallyan Bank	Director

The directors have no other interest in the Bank except for availing meeting attendance fee of Tk. 8,000 for each meeting.

**ii) Significant contracts where bank is a party & wherein Directors have interest:**

There is no significant contracts and director's interests during the period.

**iii) Related Party Transactions:**

There is no transaction held between the directors and the bank.

**iv) Lending Policies to Related Parties:**

Related parties are not allowed loans and advances as per general loan policy of the bank.

**v) Business other than banking business with any related concern of the Directors as per Section-18(2) of the Banking Companies Act, 1991:**

According to the Banking Companies Act 1991 under section-18(2), there was no business other than banking business with any related concern of the Directors.

**vi) Investments in the Securities of Directors and their Related Concern:**

There is no investments in the securities of directors and their related concern.

**2.26 Executive Committee of the Bank.**

Executive committee of Probashi Kallyan Bank has been formed with the following Members:

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Dr. Ahmed Munirus Saleheen	Senior Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Chairman
02	Mr. Md. Shahidul Alam NDC	Director General (Additional Secretary), Bureau of Manpower, Employment and Training (BMET)	Member
03	Mr. Md. Khairul Alam	Additional Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Member
04	Mr. Kamrul Hoque Maruf	Joint Secretary, Financial Institutions Division, Ministry of Finance	Member
05	Mr. Faiyaz Murshid Kazi	Director General, Ministry of Foreign Affairs	Member
06	Mr. Md. Mazibur Rahman	Managing Director, Probashi Kallyan Bank	Member
07	Mr. Mohammad Kamal Hossain	Board Secretary, Probashi Kallyan Bank	Secretary





### 2.27 Audit Committee of the Bank.

Audit committee of Probashi Kallyan Bank has been formed with the following Board Members:

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Mr. Md. Hamidur Rahman	Director General (Additional Secretary), Wage Earners' Welfare Board (WEWB)	Chairman
02	Mr. Kabirul Ezdani Khan	Additional Secretary, Finance Division, Ministry of Finance	Member
03	Mr. Md. Towfiqul Arif	Additional Secretary, Ministry of Labour and Employment	Member
04	Mr. Md. Nurul Amin	Executive Director, Bangladesh Bank	Member
05	Mr. Mohammad Kamal Hossain	Board Secretary, Probashi Kallyan Bank	Secretary

### 2.28 Risk Management Committee of the Bank.

Risk management committee of Probashi Kallyan Bank has been formed with the following Board Members:

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Mr. Md. Shahidul Alam NDC	Director General (Additional Secretary), Bureau of Manpower, Employment and Training (BMET)	Chairman
02	Mr. Md. Khairul Alam	Additional Secretary, Ministry of Expatriates' Welfare and Overseas Employment	Member
03	Mr. Md. Nurul Amin	Executive Director, Bangladesh Bank	Member
04	Mr. Shoaib Ahmad Khan	Joint Secretary, Wage Earners' Welfare Board (WEWB)	Member
05	Mr. Mohammad Kamal Hossain	Board Secretary, Probashi Kallyan Bank	Secretary

### 2.29 Management Committee of the Bank.

The bank has formed a management committee to expedite day to day transaction promptly with the following executives of the Bank.

Sl. No.	Name of Directors	Name of the firms/companies/ institutions in which they have interest	Status with Probashi Kallyan Bank
01	Mr. Md. Mazibur Rahman	Managing Director, Probashi Kallyan Bank	Managing Director & Chairman
02	Mr. Mohammad Jahangir Hossain	Deputy Managing Director, Probashi Kallyan Bank	Member
03	Mr. Noor Alam Sarder	General Manager (Operation), Probashi Kallyan Bank, Head Office, Probashi Kallyan Bhaban, 71-72, Old Elephant Road, Dhaka-1000.	Member
04	Mr. Md. Mohammad Masudur Rahman	Senior Principal Officer, Division Head, Human Resource Department, Probashi Kallyan Bank	Member Secretary





### 2.30 Events after the Reporting Period (IAS-10)

Events after the reporting period that provide additional information about the entity's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes wherever material.

The Board of Directors in their meetings held on 27 December, 2023 has recommended a cash dividend BDT. 100,000,000 on the profit for the year ended 30 June, 2023.

### 2.31 Management's Responsibility on Financial Statements

The Management of the bank takes the responsibility for the preparation and presentation of the financial statements.

### 2.32 Comparative Information

Comparative information has been disclosed in respect of the year ended 30 June, 2022 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

### 2.33 General

Figures appearing in these Financial Statements have been rounded off to the nearest Taka. Figures for the year 2021-2022 have been re-arranged wherever considered necessary to ensure better comparability with the current year's financial statements and to comply with relevant IFRSs.

### 2.34 Disclosure Regarding Restatement for the Financial year 2021-2022

The restatement of the financial statement have done for the implementation of IFRS-16 & prior year error IAS-8 for recognizing Deferred Tax on Provision for Loan as per IAS-12. The restatements are as follows:

#### Restatement in the Balance Sheet as at 30 June, 2022.

Particulars	Note	Restated Amount	Audited Amount	Changes
Differed Tax Assets	9.4	119,961,635	4,958,483	115,003,152
Advance Against Rent	9.5	1,138,000	7,026,072	(5,888,072)
Right Use of Assets	9.6	61,872,359	-	61,872,359
Startup Fund	12.07	3,784,836	3,054,925	729,911
Staff Risk/ Benevolent Fund	12.08	4,387,209	3,657,298	729,911
Lease Liabilities	12.09	73,479,339	-	73,479,339
Statutory Reserve	14	406,969,766	405,490,150	1,479,616
General Reserve	15	226,786,310	226,046,503	739,807
Special Reserve	16	102,310,512	101,940,608	369,904
Surplus in Profit and Loss Account	17	309,191,723	215,732,772	93,458,951

#### Restatement in the Profit & Loss Account for the year ended 30 June, 2022.

Rent, taxes, insurance, electricity etc.	23	2,298,560	31,410,346	(29,111,786)
Depreciation of bank's assets	29	27,048,861	11,926,494	15,122,367
Other expenses	31	34,205,905	27,614,563	6,591,342
Deferred Tax	34	(65,989,178)	(396,132)	(65,593,046)
Statutory Reserve		90,264,974	88,785,358	1,479,616
General Reserve		45,132,487	44,392,679	739,808
Special Reserve		22,566,243	22,196,340	369,903
Startup Fund		3,784,836	3,054,925	729,911
Staff Risk/Benevolent Fund		2,625,974	1,896,063	729,911

#### Restatement in the Statement of Cash Flows for the year ended 30 June, 2022.

Lease Payment	(15,669,548)	-	(15,669,548)
Payment for Other Operating Activities	(14,494,585)	(30,164,134)	15,669,549





	30-June-2023 Taka	Restated 30-June-2022 Taka
<b>3.00 CASH</b>		
Cash in hand (Including foreign currencies (Note 3.01)	3,819,614	1,471,479
Balance with Bangladesh Bank & its agent bank (s) (including foreign currencies)	100,375,371	82,602,292
	<b>104,194,985</b>	<b>84,073,771</b>
<b>3.01 Cash in Hand (Including Foreign Currencies)</b>		
Cash in Hand	1,595,249	690,542
Cash in Hand in Airport Booth	2,010,504	522,506
Foreign Currency Dollar	7,053	51,623
Foreign Currency URO	-	142,410
Foreign Currency Pound	-	58,945
Foreign Currency Account	206,808	5,453
	<b>3,819,614</b>	<b>1,471,479</b>
<b>4.00 Balance with Other Banks &amp; Financial Institutions</b>		
In Bangladesh (Note 4.01)	3,274,236,445	3,530,336,902
Outside Bangladesh	-	-
	<b>3,274,236,445</b>	<b>3,530,336,902</b>
<b>4.01 In Bangladesh</b>		
Current Account	-	-
STD Account (Note 4.01.1)	2,100,735,708	2,111,100,283
Fixed Deposit Account (Note 4.01.2)	1,173,500,738	1,419,236,618
	<b>3,274,236,445</b>	<b>3,530,336,902</b>
<b>4.01.1 STD Account</b>		
Agrani Bank Limited	195,936,793	175,781,330
Sonali Bank Limited	43,110,881	55,864,669
Arab Bangladesh Bank Limited	24,319,529	20,573,610
Bangladesh Krishi Bank	4,763,421	4,761,369
One Bank Limited	65,285,586	50,584,057
Bank Asia Limited	3,578,098	1,477,911
Rupali Bank Limited	1,321,260,709	1,579,722,829
Social Islami Bank Limited	261,293,150	216,296,598
Janata Bank limited	6,680,312	3,503,960
Probashi Kallyan Bank	3,436,316	1,508,792
NCC Bank Limited	6,248,157	58,187
Union Bank Limited	5,522,755	966,972
Mercantile Bank Limited	159,300,000	-
	<b>2,100,735,708</b>	<b>2,111,100,283</b>
<b>4.01.2 Fixed Deposit Account</b>		
Bangladesh Krishi Bank	200,000,000	599,920,000
Rajshahi Krishi Unnyan Bank (RKUB)	59,900,738	57,157,192
Investment Corporation of Bangladesh	299,600,000	601,366,249
First Security Islami Bank Limited	-	60,793,177
NRB Global Islami Bank Limited	-	100,000,000
Rupali Bank Limited	415,000,000	-
Janata Bank Limited	135,000,000	-
The Premier Bank Limited	64,000,000	-
	<b>1,173,500,738</b>	<b>1,419,236,618</b>





**4.02 Maturity grouping of balances with other banks & financial institutions**

On demand  
Up to 1 month  
Over 1 month but not more than 3 months  
Over 3 months but not more than 1 year  
Over 1 year but not more than 5 years  
Over 5 Years

	30-June-2023 Taka	Restated 30-June-2022 Taka
	2,100,735,707	2,111,100,283
	-	-
	999,600,000	101,366,249
	173,900,738	1,317,870,369
	-	-
	-	-
	<b>3,274,236,445</b>	<b>3,530,336,902</b>

**5.00 Money at call on Short Notice**

Commercial Banks  
Financial Institutions (Public & Private)

	-	-
	-	-
	-	-

**6.00 Investments**

Government  
Others

	-	-
	-	-
	-	-

**7.00 Loans & Advances**

Loans, Cash Credit & Overdraft etc. (Note 7.01)  
Bills Purchased & Discounted

	17,792,984,142	11,850,994,417
	-	-
	<b>17,792,984,142</b>	<b>11,850,994,417</b>

**7.01 Loans, Cash Credit & Overdraft etc.**

**In Bangladesh**

Loans (Note 7.1.1)  
Cash Credit  
Overdraft  
Others

	17,792,984,142	11,850,994,417
	-	-
	-	-
	-	-

**Total Inside Bangladesh**

	<b>17,792,984,142</b>	<b>11,850,994,417</b>
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**Outside Bangladesh**

	-	-
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	<b>17,792,984,142</b>	<b>11,850,994,417</b>
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**7.1.1 Loans**

Migration Loans  
Reintegration Loan  
Motor Cycle Loan (Staff Loan)  
Special Rehabilitation Loan  
Staff Computer Loan  
BB Ovibasi Brihot Poribar Loan  
Self Employment Loan  
Women Migration Loan  
Women Rehabilitation Loan  
Staff House Building Loan

	14,208,900,868	8,820,817,220
	1,423,817,065	917,559,955
	11,466,090	8,667,878
	924,624,404	1,304,238,076
	6,497,248	6,217,600
	829,359,268	612,162,131
	295,859,540	157,255,777
	34,076,520	3,584,881
	11,881,091	3,582,473
	46,502,050	16,908,426
	<b>17,792,984,142</b>	<b>11,850,994,417</b>





**7.02 Remaining Maturity Grouping of Loans**

Payable on Demand  
Not more than 3 months  
Above 3 months but not more than 1 year  
Above 1 Year but not more than 5 years  
Above 5 Years

	30-June-2023 Taka	Restated 30-June-2022 Taka
	-	-
	3,076,327,214	1,761,156,531
	5,501,004,517	2,075,851,338
	9,203,513,787	7,740,832,990
	12,138,624	273,153,558
	<b>17,792,984,142</b>	<b>11,850,994,417</b>

**7.03 Loans on the basis of significant concentration including bills purchased & discounted**

- a. Advances to Directors
- b. Advances to MD and other Senior Executives
- c. Advances to Customers group
- d. Advances to Industrial Sector

	-	-
	-	-
	-	-
	-	-
	-	-

**7.04 Geographical Location - Wise Loans and Advances**

**Inside Bangladesh**

Dhaka Division  
Chittagong Division  
Khulna Division  
Rajshahi Division  
Sylhet Division  
Barisal Division  
Rangpur Division  
Mymensingh Division

	5,804,179,889	4,118,548,000
	3,502,686,483	2,092,661,754
	2,261,297,252	1,615,973,054
	1,627,823,635	839,307,969
	936,874,654	588,084,295
	1,045,846,076	593,442,991
	1,490,109,807	1,191,132,986
	1,124,166,347	811,843,368
	<b>17,792,984,142</b>	<b>11,850,994,417</b>

**Total Inside Bangladesh**

**Outside Bangladesh**

	-	-
	<b>17,792,984,142</b>	<b>11,850,994,417</b>

**7.05 Distribution of Loans and Advances according to BRPD Circular by Bangladesh Bank**

**Unclassified loan: (A)**

Standard (Migration & Reintegration Loans)  
Standard (Staff Loan: Motor Cycle, Computer Loans & Staff House Building)  
Overdue

	11,571,846,326	9,480,034,940
	64,496,464	9,906,749
	4,807,295,749	892,411,671
	<b>16,443,638,539</b>	<b>10,382,353,361</b>

**Classified loan: (B)**

Sub-Standard  
Doubtful  
Bad and Loss

	892,628,540	1,199,323,026
	258,151,508	172,264,149
	198,565,554	97,622,270
	<b>1,349,345,602</b>	<b>1,469,209,445</b>

**Sub-Total (A+B)**

	<b>17,792,984,142</b>	<b>11,851,562,805</b>
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**7.06 Particulars of Loans and Advances**

- (i) Debts considered good in respect of which the banking company is fully secured.
- (ii) Debts considered good for which the banking company holds no other security other than debtor's personal security.
- (iii) Debts considered good secured by personal liabilities of one or more parties in addition to the personal security of the debtors.
- (iv) Debts considered doubtful or bad not provided for
- (v) Debts due by directors and officers of the banking company or any of them either severally or jointly with any other person.
- (vi) Debts due by companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies, as members.
- (vii) Maximum total amount of advances including temporary advances made at any time during the year to the directors or managers or officers of the banking company or any of them either severally or jointly with any other person.
- (viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.
- (ix) Due from banking companies.
- (x) Classified Loans and Advances:
- a) Classified loans and advances on which interest has not been credited
- b) (Decrease)/ Increase in provision (specific)
- c) Amount realized against loan previously written off
- d) Amount of provision kept against loan classified as bad/loss
- (xi) Amount of the written off loan:
- a) Cumulative amount of Classified Loans Which is Written off
- b) Classified Loans/Interest Wave Written off in Current Year
- c) The amount of written off/classified loan for which law suits

	30-June-2023 Taka	Restated 30-June-2022 Taka
(i)	-	-
(ii)	-	-
(iii)	16,443,638,539	10,382,353,361
(iv)	-	-
(v)	-	-
(vi)	-	-
(vii)	-	-
(viii)	-	-
(ix)	-	-
(x)	-	-
a)	1,349,345,602	1,469,209,445
b)	-	-
c)	-	-
d)	-	-
(xi)	-	-
a)	-	-
b)	-	-
c)	-	-
<b>Total</b>	<b>17,792,984,142</b>	<b>11,851,562,805</b>

**8.00 Fixed Assets including Premises, Furniture and Fixtures**

- Furniture and Fixtures
- Office Machineries
- Office Equipments
- Electrical Equipments
- Motor Vehicles

41,508,797	41,033,416
31,185,894	27,236,916
1,162,864	874,198
633,148	643,113
13,217,500	13,217,500
<b>87,708,203</b>	<b>83,005,143</b>
50,473,988	40,032,261
<b>37,234,214</b>	<b>42,972,882</b>

**Less:** Accumulated depreciation

*(Schedule of Fixed Assets is given in Annexure-A)*

**8.01 Capital Work-in-Progress**

Software and Swift Software (Note: 8.01 (a))

46,049,383	9,030,000
<b>46,049,383</b>	<b>9,030,000</b>





**8.01 (a) Software and Swift Software**

	30-June-2023 Taka	Restated 30-June-2022 Taka
Opening Balance	9,030,000	-
Add: Addition during the year	37,019,383	9,030,000
Payment during the year	37,019,383	9,030,000
Installation Cost	-	-
Transfer to PPE	-	-
<b>Closing Balance</b>	<b>46,049,383</b>	<b>9,030,000</b>

**9.00 Other assets**

**i) Income generating assets**

-	-
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**ii) Non-Income generating assets**

a) Stationery, stamps, printing materials etc. (Note 9.1)	1,296,808	3,168,338
b) Advance income tax (Note 9.2)	933,544,338	556,603,057
c) Accounts Receivable (Note 9.3)	2,500,381	2,787,207
d) Deferred Tax Assets (Note 9.4)	194,598,224	119,961,635
e) Advance Against Rent (Note-9.5)	1,138,000	1,138,000
f) Right use of Assets (Note-9.6)	93,248,391	61,872,359
g) Accrued Interest on FDR	12,949,408	56,200,214
h) Inter-branch transaction	8,054,238	-
i) Clearing Adjustment Accounts	1,138,797	(3,850)

<b>1,248,468,586</b>	<b>801,726,961</b>
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**Subtotal (i+ii)**

<b>1,248,468,586</b>	<b>801,726,961</b>
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**9.01 Stationery, stamps, printing materials etc.**

Prepaid Printing Stationery	963,107	2,144,711
Prepaid Security Stationery	333,701	1,023,627
	<b>1,296,808</b>	<b>3,168,338</b>

**9.02 Advance income tax**

Opening Balance	556,603,057	398,875,707
Add: Paid During the year	414,414,099	157,727,351
For Financial Year: 2020-2021	13,947,076	-
For Financial Year: 2021-2022	96,752,276	157,727,351
For Financial Year: 2022-2023	303,714,747	-
	<b>971,017,156</b>	<b>556,603,057</b>
Less: Adjustment during the year	37,472,818	-
	<b>933,544,338</b>	<b>556,603,057</b>

Financial Year
FY: 2012-2013
FY: 2014-2015
FY: 2019-2020
FY: 2020-2021
FY: 2021-2022
FY: 2022-2023
<b>Total</b>

Amount
38,355,836
23,128,640
144,009,965
169,618,551
254,716,599
303,714,747
<b>933,544,338</b>

**9.03 Accounts Receivable**

Sundry Debtors	295,620	2,387,836
Receivable (Spot Cash Remittance & Subsidy on SCR 2.5%)	315	198,575
Misc. Receivable	2,204,447	200,797
	<b>2,500,381</b>	<b>2,787,207</b>





**9.04 Deferred Tax Assets**

This is made up as follows :

	30-June-2023 Taka	Restated 30-June-2022 Taka
<b>Opening Balance</b>	119,961,635	4,562,351
Adjusted deferred tax income / (expenses) on implementation of IFRS-16	-	1,439,858
Adjusted deferred tax income / (expenses) on provision for loan	-	47,970,248
<b>Adjusted Opening Balance</b>	<u>119,961,635</u>	<u>53,972,457</u>
<b>Add:</b> Deferred Tax income recognized through profit & loss	74,636,589	65,989,178
<b>Closing Balance</b>	<u><u>194,598,224</u></u>	<u><u>119,961,635</u></u>

As at 30 June, 2023

Particulars	Carrying amount on reporting date	Tax base	Taxable / (Deductible) temporary differences
Fixed Assets	37,234,214	54,287,587	(17,053,373)
Right of Use Assets	93,248,391	-	93,248,391
Lease Liabilities	(78,575,208)	-	(78,575,208)
Provision for Loan	(484,115,372)	-	(484,115,372)
Taxable / (Deductible) temporary differences	<u>(432,207,974)</u>	<u>54,287,587</u>	<u>(486,495,561)</u>
Applicable Tax Rate			40%
<b>Deferred Tax (Assets) / Liabilities</b>			<u><u>(194,598,224)</u></u>

As at 30 June, 2022

Particulars	Carrying amount on reporting date	Tax base	Taxable / (Deductible) temporary differences
Fixed Assets	42,972,882	55,369,090	(12,396,208)
Right of Use Assets	61,872,359	-	61,872,359
Lease Liabilities	(61,848,529)	-	(61,848,529)
Provision for Loan	(287,531,709)	-	(287,531,709)
Taxable / (Deductible) temporary differences	<u>(244,534,997)</u>	<u>55,369,090</u>	<u>(299,904,087)</u>
Applicable Tax Rate			40%
<b>Deferred Tax (Assets) / Liabilities</b>			<u><u>(119,961,635)</u></u>

**9.05 Advance Against Rent**

Advance Against House Rent	1,138,000	1,138,000
	<u>1,138,000</u>	<u>1,138,000</u>

**9.06 Right Use of Assets**

Right Use of Assets	142,069,732	87,476,419
	<u>142,069,732</u>	<u>87,476,419</u>
<b>Less:</b> Accumulated depreciation	48,821,340	25,604,060
	<u>93,248,391</u>	<u>61,872,359</u>

(Schedule of Fixed Assets is given in Annexure-B)





	30-June-2023 Taka	Restated 30-June-2022 Taka
<b>10.00 Borrowings from other banks, financial Institutions and agents</b>		
In Bangladesh		
Bangladesh Bank	5,000,000,000	
Outside Bangladesh	-	-
	<b>5,000,000,000</b>	<b>-</b>
<b>11.00 Deposits and other accounts</b>		
Current Accounts and other Accounts	9,643,602	8,402,110
Bills Payable	-	-
Savings Bank Deposits	90,690,538	61,066,779
Staff Deposit	6,363,641	5,542,114
Short Notice Deposits	4,040,438	2,000,612
Deposit Pension Scheme	-	-
Fixed and Scheme Deposits (Note 11.01)	1,090,254,940	1,091,508,118
	<b>1,200,993,158</b>	<b>1,168,519,732</b>
<b>11.01 Fixed and Scheme Deposits</b>		
Term Deposits	1,080,000,000	1,080,000,000
Scheme Deposit	10,254,940	11,508,118
	<b>1,090,254,940</b>	<b>1,091,508,118</b>
<b>11.02 Maturity Grouping</b>		
Over 1 month but within 6 months	106,697,781	75,011,003
Over 6 months but within 1 year	1,094,295,377	2,000,612
Over 1 year but within 5 years	-	1,091,508,118
Over 5 years but within 10 years	-	-
	<b>1,200,993,158</b>	<b>1,168,519,732</b>
<b>12.00 Other liabilities</b>		
Provision for Loan and Advances (Note 12.01)	484,115,372	287,531,709
Provision for Incentive Bonus (Note 12.02)	67,261,435	46,474,607
Provision for CSR (Note 12.03)	3,500,696	1,989,460
Expenses Payable (Note 12.04)	1,266,224	1,951,007
Provision for Current Tax (Note 12.05)	1,008,938,879	700,222,928
Others Payable (Note 12.06)	1,039,628,694	820,802,397
Startup Fund (Note-12.07)	8,210,914	3,784,836
Staff Risk/Benevolent Fund (Note-12.08)	8,206,688	4,387,209
Lease Liabilities (Note-12.09)	100,069,835	73,479,339
Special General Provision Covid-19	39,393,889	39,393,889
Special Revolving Fund (WEWF)	2,000,000,000	2,000,000,000
Special Fund (Govt.)	5,000,000,000	5,000,000,000
General Provident Fund (GPF)	68,449,938	47,873,181
Staff Superannuation Fund	106,977,574	77,466,326
	<b>9,936,020,137</b>	<b>9,105,356,889</b>
<b>12.01 Provision for Loans &amp; Advances</b>		
Provision held at beginning of the year	287,531,709	119,925,620
Add: Provision made for the year (Note-33.00)	196,583,663	167,606,088
	<b>484,115,372</b>	<b>287,531,709</b>
Less: Adjusted during the year	-	-
Provision held at the end of the year	<b>484,115,372</b>	<b>287,531,709</b>





	30-June-2023 Taka	Restated 30-June-2022 Taka
<b>12.02 Provision for Incentive Bonus</b>		
Provision held at beginning of the year	46,474,607	38,105,450
<b>Add:</b> Provision made for the year (Note-33.00)	30,000,000	24,500,000
<b>Add:</b> Reversal of incentive bonus from retained earnings	-	-
	<b>76,474,607</b>	<b>62,605,450</b>
<b>Less:</b> Adjustment (reversed) for the year	(9,213,172)	(16,130,843)
<b>Provision held at the end of the year</b>	<b>67,261,435</b>	<b>46,474,607</b>
<b>12.03 Provision for CSR</b>		
Provision held at beginning of the year	1,989,460	2,727,678
<b>Add:</b> Provision made for the year (Note-33.00)	2,150,000	-
	<b>4,139,460</b>	<b>2,727,678</b>
<b>Less:</b> Adjusted during the year	638,764	738,218
<b>Provision held at the end of the year</b>	<b>3,500,696</b>	<b>1,989,460</b>
<b>12.04 Expenses Payable</b>		
Audit Fee	200,000	200,000
Water Bill	61	60,000
Electricity Bill	20,270	323,401
Telephone/Internet Bill	2,500	15,177
Newspaper	-	3,985
Car Repair expenses	-	40,000
Salary & Allowance	157,315	6,406
Travelling Expense	637,638	65,147
Business Development	-	58,000
Sundry Expense	80	96,080
Office Rent	218,929	2,200
Overtime Allowance	-	45,000
Interest Block	1,431	1,431
Closing Subsidy	28,000	3,000
Advertisement Exp	-	191,337
Postage	-	60,000
Lunch Subsidy	-	13,200
Washing and Cleaning	-	500
Electric Accessories	-	148,643
Repair Air cooler	-	82,500
Fuel	-	100,000
CSR	-	435,000
	<b>1,266,224</b>	<b>1,951,007</b>
<b>12.05 Provision for Current Tax</b>		
<b>Opening balance</b>	<b>700,222,928</b>	<b>445,506,328</b>
<b>Add:</b> During the year	381,108,157	254,716,599
Provision made for current year tax	381,108,157	254,716,599
	<b>1,081,331,084</b>	<b>700,222,928</b>
<b>Less:</b> Adjustment During the Year	72,392,206	-
Adjustment made during the year	72,392,206	-
<b>Closing balance</b>	<b>1,008,938,879</b>	<b>700,222,928</b>
<b>Financial Year</b>	<b>Amount</b>	
FY: 2012-2013	37,544,134	
FY: 2014-2015	23,128,640	
FY: 2019-2020	142,822,798	
FY: 2020-2021	169,618,551	
FY: 2021-2022	254,716,599	
FY: 2022-2023	381,108,157	
<b>Total</b>	<b>1,008,938,879</b>	





	30-June-2023 Taka	Restated 30-June-2022 Taka
<b>12.06 Other Payables</b>		
VAT Payable	1,341,852	2,116,151
Tax Payable	479,082	368,101
Excise Duty Payable	3,647,250	305,097
Sundry Deposit Receipt	-	4,537
Loan Risk Coverage Scheme	240,257,910	147,205,725
Accounts Payable	4,842,989	16,076,349
Recruitment Application Fees	10,299,371	10,299,371
Interest Suspense (Note: 12.06.01)	162,131,756	127,797,578
Suspense Account	138,801	212,389
Interest Payable on FDR	88,009,354	42,158,630
Registration Fee	86,765,056	76,029,940
Welfare Fee	441,706,160	398,055,673
Clearing adjustment	-	3,149
Other (Sundry Creditors)	9,114	169,708
	<b>1,039,628,694</b>	<b>820,802,397</b>
<b>12.06.01 Interest Suspense</b>		
Balance at the beginning of the year	127,797,578	68,401,104
Add: Amount transferred to "Interest Suspense" Account during the year	34,334,179	59,396,474
Less: Amount recovered in "Interest Suspense" Account during the year	-	-
Less: Amount written off during the year	-	-
Balance at the end of the year	<b>162,131,756</b>	<b>127,797,578</b>
<b>12.07 Startup Fund</b>		
Balance at the beginning of the Year	3,784,836	-
Add: Addition during the year (1% Net Profit)	4,426,077	2,625,974
Add: Addition during the year 2020-2021 (1% Net Profit)	-	1,158,862
	<b>8,210,914</b>	<b>3,784,836</b>
<b>12.08 Staff Risk/Benevolent Fund</b>		
Balance at the beginning of the Year	4,387,209	1,370,187
Add: Employee Contribution	679,225	391,048
Add: Addition during the year (1% Net Profit)	4,426,077	2,625,974
Less: Paid during the year	(1,285,824)	-
	<b>8,206,688</b>	<b>4,387,209</b>
<b>12.09 Lease Liabilities</b>		
Opening Balance	73,479,339	59,670,853
Add: Addition during the year	47,917,466	22,886,692
Add: Interest Charged During the year including translation gain or loss	8,180,132	6,591,342
Less: Payment made during the year	(29,507,101)	(15,669,548)
Closing Balance	<b>100,069,835</b>	<b>73,479,339</b>
Less: Current portion of lease liability	21,494,628	11,630,810
Non Current portion of Lease liability	<b>78,575,208</b>	<b>61,848,529</b>
<b>Total Lease Liabilities:</b>		
Non Current Portion	78,575,208	61,848,529
Current Portion	21,494,628	11,630,810
	<b>100,069,835</b>	<b>73,479,339</b>





	30-June-2023 Taka	Restated 30-June-2022 Taka
<b>13.00 Authorized Capital</b>		
50,000,000 ordinary shares of Tk 100.00 each	5,000,000,000	5,000,000,000
<b>Issued, Subscribed and Paid-up Capital</b>		
The Issued, Subscribed and Paid up Capital of the Bank as follows:		
50,000,000 Ordinary Shares of Tk. 100.00 Each	5,000,000,000	5,000,000,000
<b>Name of Shareholders</b>		
<b>Name of Shareholders</b>	<b>No. of Shares</b>	
Government of the People's Republic of Bangladesh	2,500,000	250,000,000
Wage Earners Kallyan Board	47,500,000	4,750,000,000
<b>Total</b>	<b>50,000,000</b>	<b>5,000,000,000</b>
	Taka	Taka
	250,000,000	250,000,000
	4,750,000,000	4,750,000,000
	5,000,000,000	5,000,000,000
<b>14.00 Statutory Reserve</b>		
Balance at the beginning of the Year	406,969,766	316,704,792
Add: Addition during the year (20% of profit before tax)	149,815,859	90,264,974
	<b>556,785,624</b>	<b>406,969,766</b>
<b>15.00 General Reserve</b>		
Balance at the beginning of the Year	226,786,310	181,653,823
Add: Addition during the year (10% of profit before tax)	74,907,929	45,132,487
	<b>301,694,240</b>	<b>226,786,310</b>
<b>16.00 Special Reserve</b>		
Balance at the beginning of the Year	102,310,512	79,744,269
Add: Addition during the year (5% of profit before tax)	37,453,965	22,566,243
	<b>139,764,476</b>	<b>102,310,512</b>
<b>17.00 Surplus in Profit and Loss Account</b>		
<b>Opening Balance</b>	<b>309,191,723</b>	<b>184,211,443</b>
<b>Less: Adjustment for restatement</b>	<b>37,140,579</b>	<b>26,757,348</b>
Adjustment for IFRS-16 Implementation	-	(24,893,128)
Adjustment for IFRS-16 Deferred Tax	-	1,439,858
Adjustment for Deferred Tax Prior Year	-	47,970,248
Adjustment of Advance Income Tax of Previous Year	34,919,388	(6,530,916)
Adjustment for Previous Year Error	2,221,192	8,771,287
<b>Adjusted Opening Balance</b>	<b>346,332,302</b>	<b>210,968,790</b>
Retained Surplus during the year	171,577,819	98,222,933
<b>Sub Total</b>	<b>517,910,121</b>	<b>309,191,723</b>
<b>Less: During the year</b>	<b>150,000,000</b>	<b>-</b>
Dividend paid	150,000,000	-
<b>Closing Balance</b>	<b>367,910,121</b>	<b>309,191,723</b>





	2022-2023 Taka	Restated 2021-2022 Taka
<b>18.00 Interest income</b>		
Interest on Loans (Note 18.1)	1,242,588,217	621,628,900
Interest on Deposit with other Bank (Note 18.2)	126,078,855	248,965,108
	<b>1,368,667,072</b>	<b>870,594,008</b>
<b>18.01 Interest on Loans</b>		
Migration Loans	1,034,022,741	480,764,222
Reintegration Loan	88,101,475	55,849,364
Motor Cycle Loan	198,992	364,675
Special Rehabilitation Loan	38,801,795	47,283,764
Staff Computer Loan	179,471	277,361
Bangabondhu Ovibasi Brihot Poribar Loan	49,821,057	35,264,694
Self Employment Loan	9,854,902	1,606,506
Staff House Building Loan	1,440,685	43,426
Women Migration Loan	1,284,663	114,617
Women Rehabilitation Loan	490,036	60,273
Penal Interest	18,392,399	-
	<b>1,242,588,217</b>	<b>621,628,900</b>
<b>18.02 Interest on Deposit with other Bank</b>		
Interest on Short Term Deposit	58,437,118	45,172,120
Interest on FDR	67,641,737	203,792,987
	<b>126,078,855</b>	<b>248,965,108</b>
<b>19.00 Interest paid on deposits and borrowings etc.</b>		
On Savings Deposit	1,767,717	1,368,517
On Scheme Deposit	410,297	1,069,192
On FDR	54,214,520	51,443,562
On SND	57,794	(1,978)
On DBS	-	1,300,000
On BB Pre-Finance Fund	50,555,556	-
	<b>107,005,883</b>	<b>55,179,292</b>
<b>20.00 Commission exchange &amp; brokerage of the bank</b>		
Fees & commission	62,518,657	9,188,058
Foreign exchange gain	450,399	120,589
	<b>62,969,056</b>	<b>9,308,647</b>
<b>21.00 Other operating income</b>		
Misc. Earning	4,800,801	4,753,757
Sale of Forms	-	48,500
Documentation Fee	47,653,850	44,136,053
Other Income	-	45,606,107
	<b>52,454,651</b>	<b>94,544,417</b>





	2022-2023 Taka	Restated 2021-2022 Taka
<b>22.00 Salary and allowances</b>		
Basic Salary	122,341,840	78,024,187
House Rent Allowance	55,532,407	35,808,979
Lunch Subsidy	20,637,225	13,368,600
Conveyance Allowance	200,180	128,910
Medical Allowance	8,143,731	5,162,223
Wages to Contract Basis Employees	16,603,950	18,165,960
Wages to Temporary basis employees	9,705,739	8,231,450
Naboborsho Allowance	2,107,851	1,349,749
Festival Bonus	23,700,354	20,234,102
Superannuation Fund (Banks Contribution)	24,260,823	14,810,250
Leverage Expenses & Uniform	248,393	-
Education Allowance	651,333	405,916
Overtime Allowance	392,115	427,261
Entertainment Allowance	1,594,916	138,888
Washing Allowances	71,661	77,400
Hill Tracks/Haor/Dip/Char Allowance	323,140	69,154
Chairman Honorarium	360,000	330,000
Car loan Advance Scheme Allowance	230,000	823,466
Recreation Allowance	3,154,860	775,570
Leave Encashment Allowance	-	36,739
Closing Allowance	869,000	666,000
Performance Bonus	102,595	459,443
	<b>291,232,114</b>	<b>199,494,245</b>
<b>23.00 Rent, taxes, insurance, electricity etc.</b>		
Electricity and Heating	2,999,701	1,930,164
Insurance	18,458	368,396
	<b>3,018,159</b>	<b>2,298,560</b>
<b>24.00 Legal Expenses</b>		
Legal Expenses	301,188	233,930
Other Expenses	12,000	3,700
	<b>313,188</b>	<b>237,630</b>
<b>25.00 Postage, newspaper, stamp, telecommunication etc.</b>		
Postage	789,644	732,528
Telegram,telex,fax and internet	5,783,316	2,809,840
Telephone-Office	343,018	240,270
Telephone-residence	100,893	111,907
	<b>7,016,871</b>	<b>3,894,544</b>
<b>26.00 Stationery, Printings, Advertisements etc.</b>		
Printing Stationery	1,379,733	1,360,733
Security stationary	619,227	394,249
Publicity, Advertisement and publication	1,720,633	2,069,601
Table Stationery	2,547,428	1,761,934
	<b>6,267,022</b>	<b>5,586,517</b>
<b>27.00 Directors' Fees</b>		
Board meeting and audit committee meeting	1,408,000	830,800
	<b>1,408,000</b>	<b>830,800</b>
<b>28.00 Auditors' Fees</b>		
External Audit Fee	200,000	200,000
	<b>200,000</b>	<b>200,000</b>

As per BRPD letter no. 11 dated 04 October 2015 Taka 8,000 has been paid as Honorarium to the Directors, per Board or Board Committee/Audit Committee meeting held during the year 2022-23.





	2022-2023 Taka	Restated 2021-2022 Taka
<b>29.00 Depreciation of bank's assets</b>		
Furniture and Fixtures	3,962,857	4,103,342
Office Machineries	7,495,956	5,447,383
Office Equipments	197,266	131,130
Electrical Equipments	171,963	128,623
Motor Vehicles	-	2,116,017
Lease Depreciation	23,777,240	15,122,367
	<b>35,605,281</b>	<b>27,048,861</b>
<b>30.00 Repair of bank's assets</b>		
Air Conditioner	60,834	289,730
Furniture and Fixture	191,127	181,104
Vehicles	523,132	641,509
Computer	67,328	44,142
Office Equipment	52,920	38,036
Office Machineries	22,219	35,392
Photocopy Machine	49,380	51,228
Electric Appliance	28,929	-
	<b>995,869</b>	<b>1,281,141</b>
<b>31.00 Other expenses</b>		
Travelling Expenses	6,134,797	1,719,669
Conveyance Charge	1,921,793	1,363,063
Fuel Expenses	1,120,177	1,057,497
Books Purchase	9,075	9,030
Banking Diploma & Others Honorarium	478,000	335,793
Manager Conference and Training	1,399,893	413,715
Commission	691,515	584,401
Branch Shifting/Opening Expenses	3,219,768	2,174,836
Business Development Expenses	1,041,449	1,124,031
Water & Sewerage Expenses	317,612	291,331
Interest Paid on GPF Fund	6,266,690	4,715,595
Excise Duty	1,037,721	2,852,154
Welfare & Refresh / Entertainment expenses	3,038,489	3,188,110
Software maintenance expenses	1,129,000	1,029,000
Suddachar	500,600	255,300
Donation	200,000	400,000
Washing & Cleaning	1,297,288	784,136
Electric Accessories	604,982	863,799
Computer Stationery & Accessories	1,503,744	974,073
Other Committee Honorarium	316,900	218,200
Deposit Insurance Premium	66,921	54,118
Recruitment Expenses	7,108,994	424,975
Registration and Renewal Fees	741,741	-
Financial Literacy Program	214,691	-
Miscellaneous Expenses	3,082,850	2,027,237
Innovation	469,476	-
Special CSR-Covid-19	-	754,500
Finance Expenses (Lease)	8,180,132	6,591,342
	<b>52,094,298</b>	<b>34,205,905</b>
<b>32.00 Provision for loan</b>		
Provision for (classified & unclassified) loans and advances	196,583,663	167,606,088
Error Adjustment	1,121,136	758,619
<b>Provision for loan (Expenses)</b>	<b>197,704,799</b>	<b>168,364,707</b>





	2022-2023 Taka	Restated 2021-2022 Taka
<b>33.00 Other Provisions related expenses</b>		
Provision for Incentive Bonus During the Year	30,000,000	24,500,000
Provision for CSR During the Year	2,150,000	-
	<b>32,150,000</b>	<b>24,500,000</b>
<b>34.00 Income Tax Expenses</b>		
Current Tax-Expenses	381,108,157	254,716,599
Deferred Tax - Expenses/ (Income)	(74,636,589)	(65,989,178)
	<b>306,471,568</b>	<b>188,727,421</b>
<b>35.00 Earnings Per Share (EPS)</b>		
Net Profit after Tax (Numerator)	442,607,726	262,597,448
Number of Ordinary Share Outstanding (Denominator)	50,000,000	50,000,000
Weighted Average number of ordinary shares	50,000,000	50,000,000
<b>Earning Per Share (EPS)</b>	<b>8.85</b>	<b>5.25</b>

**36.00 Coverage of External Audit**

The external auditor has covered 80% of the risk-weighted assets and have spent around 1,400 man hours for the audit of the books and account of the bank.

**37.00 Events after reporting period**

There is no material events after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.



**PROBASHI KALLYAN BANK**  
**HIGHLIGHTS ON THE OVERALL ACTIVITIES OF THE BANK**  
**FOR THE YEAR ENDED 30 JUNE, 2023**

Sl. No.	Particulars	FY 2022-2023	Restated
			FY 2021-2022
01	Paid up Share Capital	5,000,000,000	5,000,000,000
02	Total Capital (TC)	6,366,154,461	6,045,258,311
03	Capital Surplus / (Deficit)	1,366,154,461	1,045,258,311
04	Total Assets (TA)	22,503,167,755	16,319,134,932
05	Total Deposits	1,200,993,158	1,168,519,732
06	Total Loans and Advances	17,792,984,142	11,850,994,417
07	Total Contingent Liabilities and Commitments	N/A	N/A
08	Credit - Deposit Ratio	1482%	1014%
09	Percentage of Classified Loans against total Loans & Advances	7.58%	12.40%
10	Profit after Tax and Provision (EAT)	442,607,726	262,597,448
11	Amount of Classified Loans and Advances	1,349,345,602	1,469,209,445
12	Provision Kept against Classified Loan	196,583,663	167,606,088
13	Provision against CL-Surplus/ (deficit)	-	-
14	Cost of Fund (With Establishment)	20.61%	28.26%
15	Cost of Fund (Without Establishment)	4.37%	4.72%
16	Interest Bearing Assets	21,067,220,587	15,381,331,318
17	Non-interest Bearing Assets	1,435,947,168	937,803,614
18	Return on Investment (ROI)	N/A	N/A
19	Return on Assets (ROA)-Based on EBPT & TA	3.33%	2.77%
20	Return on Assets (ROA)-Based on EAT & TA	1.97%	1.61%
21	Return on Equity (ROE)-Based on EAT & TC	6.95%	4.34%
22	Earnings Per Share (EPS)	8.85	5.25
23	Price Earning Ratio (MPS/EPS)	N/A	N/A





**PROBASHI KALLYAN BANK**  
**SCHEDULE OF FIXED ASSETS**  
**AS AT 30 JUNE, 2023**

Fixed Assets Tk. 37,234,214

SCHEDULE - A

Sl. No.	Particulars	C O S T			D E P R E C I A T I O N				Carrying Amount as at 30-June-2023	
		Balance as at 1-July-2022	During the year		Balance as at 1-July-2022	During the year		Balance as at 30-June-2023		
			Additions	Disposal/ Adjustments		Charged	Adjustment			
01	Furniture and Fixtures	41,033,416	617,446	142,065	41,508,797	10%	4,150,880	142,065	19,622,068	21,886,729
02	Office Machineries	27,236,916	4,030,374	81,396	31,185,894	20%	6,237,179	81,396	16,510,649	14,675,245
03	Office Equipments	874,198	288,666	-	1,162,864	15%	174,430	-	768,387	394,477
04	Electrical Equipments	643,113	13,964	23,929	633,148	20%	126,630	23,929	355,385	277,762
05	Motor Vehicles	13,217,500	-	-	13,217,500	20%	-	-	13,217,499	1
	<b>30 June, 2023 Total Tk.</b>	<b>83,005,143</b>	<b>4,950,450</b>	<b>247,390</b>	<b>87,708,203</b>		<b>10,689,118</b>	<b>247,390</b>	<b>50,473,988</b>	<b>37,234,214</b>
	<b>30 June, 2022 Total Tk.</b>	<b>65,633,434</b>	<b>18,640,892</b>	<b>1,269,183</b>	<b>83,005,143</b>		<b>11,926,494</b>	<b>1,269,183</b>	<b>40,032,261</b>	<b>42,972,882</b>



**PROBASHI KALLYAN BANK**  
**SCHEDULE OF RIGHT OF USE (ROU) ASSETS**  
**AS AT 30 JUNE, 2023**

Sl. No.	Particulars	C O S T		D E P R E C I A T I O N			Carrying Amount as at 30-June-2023	Restated				
		Balance as at 1-July-2022	During the year Additions	Disposal/ Adjustments	Balance as at 30-June-2023	Rate		Balance as at 1-July-2022	Charged	Adjustment	Balance as at 30-June-2023	SCHEDULE - B
	Right of use (ROU) Assets	87,476,419	55,153,272	559,959	142,069,732		25,604,060	23,777,240	559,959	48,821,340	93,248,391	
	30 June, 2023 Total Tk.	87,476,419	55,153,272	559,959	142,069,732		25,604,060	23,777,240	559,959	48,821,340	93,248,391	
	30 June, 2022 Total Tk.	66,552,901	20,923,518	-	87,476,419		10,481,692	15,122,367	-	25,604,060	61,872,359	





**PROBASHI KALLYAN BANK**  
**DEPRECIATION AS PER THIRD SCHEDULE OF INCOME TAX ACT, 2023**  
**AS AT 30 JUNE, 2023**

**Fixed Assets Tk. 54,287,587**

Sl. No.	Particulars	Opening Balance as at 1-July-2022	Addition During the year	Total Depreciable Assets	Dep. Rate	Charged During the year	Closing Balance as at 30-June-2023
01	Furniture and Fixtures	30,563,474	617,446	31,180,920	10%	3,118,092	28,062,828
02	Office Machineries	15,568,998	4,030,374	19,599,372	10%	1,959,937	17,639,435
03	Office Equipments	1,239,675	288,666	1,528,341	10%	152,834	1,375,507
04	Electrical Equipments	1,922,663	13,964	1,936,627	10%	193,663	1,742,964
05	Motor Vehicles	6,074,281	-	6,074,281	10%	607,428	5,466,853
<b>30 June, 2023 Total Tk.</b>		<b>55,369,090</b>	<b>4,950,450</b>	<b>60,319,541</b>		<b>6,031,954</b>	<b>54,287,587</b>

